

**HMG VEHICLE SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

HMG VEHICLE SERVICES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

HMG VEHICLE SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Michael Jonathan Roots
Secretary	Michael Jonathan Roots
Company Number	3176676 (England and Wales)
Registered Office	741 Main Road Harwich Essex CO12 4LZ England
Accountants	Accounting Solutions Anglia Ltd 13 Cornflower Road Jaywick Sands Clacton on Sea Essex CO15 2RZ

HMG VEHICLE SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	2,500	5,000
Tangible assets	5	34,297	27,469
		36,797	32,469
Current assets			
Inventories		500	500
Debtors	6	31,712	32,725
Cash at bank and in hand		45,685	48,561
		77,897	81,786
Creditors: amounts falling due within one year	7	(82,801)	(77,416)
Net current (liabilities)/assets		(4,904)	4,370
Total assets less current liabilities		31,893	36,839
Creditors: amounts falling due after more than one year	8	(17,697)	(20,113)
Net assets		14,196	16,726
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,096	16,626
Shareholders' funds		14,196	16,726

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 August 2023 and were signed on its behalf by

Michael Jonathan Roots
Director

Company Registration No. 3176676

HMG VEHICLE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

HMG Vehicle Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 3176676. The registered office is 741 Main Road, Harwich, Essex, CO12 4LZ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	15% Reducing Balance
Computer equipment	33.3% on Cost

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2022	50,000
At 31 March 2023	50,000
Amortisation	
At 1 April 2022	45,000
Charge for the year	2,500
At 31 March 2023	47,500
Net book value	
At 31 March 2023	2,500
At 31 March 2022	5,000

HMG VEHICLE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2022	69,290	3,145	270	555	73,260
Additions	13,269	-	-	-	13,269
At 31 March 2023	82,559	3,145	270	555	86,529
Depreciation					
At 1 April 2022	44,347	1,140	119	185	45,791
Charge for the year	5,732	501	23	185	6,441
At 31 March 2023	50,079	1,641	142	370	52,232
Net book value					
At 31 March 2023	32,480	1,504	128	185	34,297
At 31 March 2022	24,943	2,005	151	370	27,469
6 Debtors				2023	2022
				£	£
Amounts falling due within one year					
Trade debtors				2,392	3,505
Accrued income and prepayments				2,220	2,220
Other debtors				100	-
				4,712	5,725
Amounts falling due after more than one year					
Amounts due from group undertakings etc.				27,000	27,000
7 Creditors: amounts falling due within one year				2023	2022
				£	£
Bank loans and overdrafts				3,429	5,584
VAT				12,170	12,167
Trade creditors				19,880	18,787
Taxes and social security				7,322	15,878
Accruals				40,000	25,000
				82,801	77,416
8 Creditors: amounts falling due after more than one year				2023	2022
				£	£
Bank loans				17,697	20,113
9 Average number of employees					
During the year the average number of employees was 7 (2022: 7).					

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.