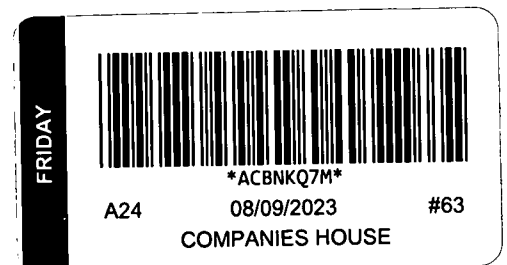


**REGISTERED COMPANY NUMBER: 03159029 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1065427**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2023  
for  
The Haven Wolverhampton**

Haines Watts Wolverhampton Limited  
Statutory Auditors  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA



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for the Year Ended 31 March 2023**

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**Report of the Trustees  
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims - Charitable Purposes**

The Haven's Values - To provide safe, high-quality support, in an environment of dignity and respect. To listen and respond with understanding and compassion. Act with responsibility and diligence.

The Haven's vision - For all women and children to live in a society free from oppression, homelessness, violence and abuse, and to promote and uphold human rights.

The Haven's Mission - To provide support to women and dependent children who are vulnerable to domestic abuse and homelessness.

The Haven achieves this by providing safe, temporary, emergency accommodation and community-based support services. The Haven provides direct one to one support in a safe environment, telephone advice and 24-hour Helpline.

The Haven's activities are consistent with the Charitable Purposes and continue to focus on provision of "relief to those in need, by reason of youth, age, illness, disability, financial hardship or other disadvantage" and to work towards the advancement of health and/or the saving of lives of those women and children at risk of violence and abuse.

**The Focus of our Work - 2022/23**

Our strategic priorities:

- 1) Haven Identity - The Haven's history and ethos are acknowledged, celebrated and guide what we do
- 2) Haven Focus - Issues affecting woman and children are understood and acted upon
- 3) People and Community - Continuously developing and enhancing relationships with our communities
- 4) Communication and Access - Women and children can access places of safety and routes to support wherever they are
- 5) Participation and Inclusion - Support is available to all woman and children who need it
- 6) Innovation, Service Growth and Impact - Connecting with organisations and Government agencies to improve and sustain our services

**Key Benefits - Achievements and Performance During 2022/23**

During 2022/23 The Haven Wolverhampton continued to deliver in line with Business Plan objectives for the year. The key benefits and achievements are described below.

**Report of the Trustees  
for the Year Ended 31 March 2023**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The Haven Wolverhampton is dedicated to empowering survivors of domestic abuse, providing a wide range of services to support women and children. In 2022/23 this included a 24/7 helpline, safe accommodation, support for women in the community, wellbeing and counselling, specialist children's services and a dedicated service for women using substances. We also delivered bespoke programmes and activities, support for women with no recourse to public funds, advocacy for women in court and at MARAC (multi-agency risk assessment conferences), preventative programmes and digital/online support and events and outings.

Our commitment to providing the highest standard of service is exemplified by the certification of our helpline by the Helpline Standards in 2022/23. We have continued to provide support and advice via our helpline, having received a staggering 12,563 calls last year alone, highlighting the need for our services. In addition, we received 385 chats through our Live Chat service and 56 messages via our WhatsApp service, both of which were setup to ensure support is as accessible as possible.

We provide a safe and supportive environment for women and children who have been subjected to domestic abuse, enabling them to recover and rebuild their lives. Last year, we supported over 2,000 women and children in total. We safely housed 542 women and children who were homeless or needed to flee their homes. 80% of the women said they felt their risk had reduced because of our safe accommodation and 87% said they felt safer. Simran\* who we supported in refuge with her daughter said, "The Haven is a lovely place to stay... We have had great days out, girly nights in, activities for the kids always going on. The staff are great; amazing people who go above and beyond for you and help you with whatever or it is you need help with... Going to miss them all."

Our community services team work to support vulnerable women and children living in the Wolverhampton community, whether alone, with friends and family, or with the perpetrator. In 2022/23, our community team worked with 1,750 women, reducing risk associated to domestic abuse and offering practical and emotional support. Our Independent Sexual Violence Advisors helped 65 women while our Children's Independent Sexual Violence Advisors assisted 68 children subjected to sexual exploitation. These efforts have made a significant impact towards safeguarding the welfare of women and children in Wolverhampton. Most of the women we supported by our Independent Domestic Violence Advisors said they couldn't imagine doing it all alone. Phoebe\* said, "Thank you for all your help and support. I wouldn't be able to attend court and give evidence without the support and advice from you. At my darkest time, you got me through. I will never forget what you have done for me."

In the face of limited public support, The Haven remains committed to assisting women enduring domestic abuse with no recourse to public funds (NRPF). Over the past year, we supported 45 women with NRPF, offering refuge to 19 women in our safe accommodation and support to 26 women within the community. Recognising the scarcity of aid available, we bridge the gaps to address a complex and diverse range of needs. Our dedicated team ensures women with NRPF receive guidance throughout their journey.

With over 50 experienced counsellors, we have continued to provide a safe space for people to discuss and explore their experiences. Domestic abuse can have a substantial impact on mental health and so we have continued to look for ways to improve our services including our innovative Virtual Reality (VR) Therapy and Gaming service, which is very popular with the children and young people we support. Over the last year, 80% have made significant progress in rebuilding their confidence and self-esteem. Kem\* said, "Since having my sessions I feel more confident to speak about how I am feeling and know its ok to feel sad and angry and I am finding different ways to be able to cope with this." 74% of the women who accessed counselling reported improved health and well-being while 78% reported said they felt more confident.

**Report of the Trustees  
for the Year Ended 31 March 2023**

**OBJECTIVES AND ACTIVITIES**

We have continued to deliver services that contribute to the wider community by working towards ending domestic abuse in all its forms. Our preventative programme, MENgage/EmpowHER, engaged with nearly 500 young people in discussions about how gender roles can create and perpetuate violence against women and girls. This programme encourages students to identify changes that they feel they need to make, and to assert their rights and challenge unacceptable behaviour in school and within their wider community. We are proud to report that 77% of the students we engaged with identified changes that they felt they needed to make moving forward, and 81% felt more confident to assert their rights and challenge unacceptable behaviour. After one of our MENgage sessions said Richie\* said, "I now understand that abuse comes in many more ways than just physical, and I now know that some of the behaviours I thought were normal are not. I will be more respectful in the future." In an EmpowHER session Maria\* stated, "This is a much bigger issue than I thought, and I now realise that I have been following society's expectation of what it means to be a girl and not being myself. I want to start living how I want without worrying if I am acting feminine enough or whether people will think I am too masculine because I like sports for example." In some of the sessions there were disclosures which our co-ordinators flagged as safeguarding concerns to the schools' Safeguarding Leads. One of them said, "If it wasn't for you coming in, we would never have known about this. That is one of the reasons why we are excited about bringing this project to our students."

To enhance the reach and effectiveness of our initiatives, we have actively expanded our training offerings. With a longstanding history of delivering training for over three decades, The Haven has remained committed to empowering our staff and volunteers with valuable knowledge and skills. Throughout the past year, we have delivered training to enable our team to further develop their expertise and expand their existing capabilities. In 2022/23 our training reached more than 130 Haven staff and volunteers, equipping them with the necessary tools to ensure that they can deliver exceptional support to women and children in need. Moreover, the impact of this training extends beyond The Haven, as many of our volunteers carry forward the knowledge gained here, nurturing their professional growth along their respective career paths.

We have also continued to focus efforts on engaging employers across the country to improve the support they have in place for their employees, as well as delivering training to specialist providers working with survivors of domestic abuse. We delivered sessions to more than 1,600 attendees last year, ensuring that we are making a positive impact in the wider community and furthering our work towards our vision. Most attendees said they felt more confident about responding to disclosures and suspicions of domestic abuse. Rose\* who attended one of the sessions said, "I thought the whole session was excellent and the trainer's knowledge is superb. I didn't realise just how much I didn't know about domestic abuse and its many different forms. I found the signs to look out for the most interesting part of the session, as I had very little awareness beforehand, and this will help me to identify financial abuse indicators in my work."

The Haven remains committed to delivering public benefit through all of our charitable activities. Our services not only benefit the women and children who come to us for support, but also contributes to change within the wider community and beyond. We are proud of the impact we have made in the past year, and we will continue to deliver high-quality support to those who need it most.

\*names changed to protect the identity of individuals.

**Report of the Trustees  
for the Year Ended 31 March 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

Fundraising within The Haven Wolverhampton has continued to grow throughout 2022/23, despite another difficult year with the ongoing cost of living crisis. The fundraising team successfully surpassed its target, bringing in a total of £283,766.

We have continued our membership with the Fundraising Regulator, the body responsible for the Fundraising Codes of Practice and have paid the Levy for this year too. This continues our commitment to ethical and best-practice based fundraising and demonstrates our continued commitment to the Fundraising Promise. Like every other year, we have kept up to date with the guidance provided by the regulator to ensure best practice and we haven't had any investigations through the Regulator this year. Our Fundraising Manager is also a member of the Institute of Fundraising, demonstrating a further commitment to best practice.

Our main public-facing fundraising income is generated through our signature Haven events, as well as those run by the public in aid of the charity. This occurs alongside corporate partnerships and both regular and one-off donations made by individuals and businesses. All fundraising is managed by our Fundraising team with occasional volunteer support; we do not use professional fundraisers.

This year, we have continued to work with a third-party consultant to complement the existing Haven fundraising expertise, and support us to grow our fundraising activities. We have also continued working with external company Work for Good to manage a handful of small commercial participator relationships and continue to promote this as a way that businesses can support us. The Haven has a robust and supportive process for managing and monitoring fundraising undertaken by others. Our 'Fundraise For Us' section on our website provides a host of useful documents including top tips as well as how to keep fundraising safe and legal. Links to this section of the website are shared with our supporters running events or fundraising initiatives and relevant agreements are created for both 'in aid of' supporters and 'on behalf of' supporters too.

One of our key successes this year was the return of our annual ball after a two-year hiatus due to COVID-19 restrictions. The Night at the Movies themed ball saw 110 guests join us for a night of glitz and glam. The event raised £7,500 - our highest amount raised from a ball to date - and also received a host of local press coverage. An additional key success was our most successful matched giving Christmas campaign which raised over £14,000 for a restricted project of service delivery.

We have not received any formal complaints this year in relation to Fundraising. We have policies and systems in place to record and report on any complaints we do receive. We display the Fundraising Regulator promise on our website and ensure that supporters who would like to make a complaint have a clear process of how to do so. Our complaints procedure states that we acknowledge written complaints within 5 working days, and we aim to resolve them within 28 days. Complaints are dealt with in the first instance by the Fundraising Manager and escalated where necessary to the Chief Executive and would then be reported to the Fundraising Regulator.

The Haven Wolverhampton has a vulnerable person policy within fundraising, accessible via our website. As part of induction and on-going refresher training within the Fundraising team, we are committed to consistently reviewing the Fundraising Regulator and have an ongoing awareness of the importance of protecting vulnerable people fundraising or donating to The Haven. Policies are reviewed regularly to ensure their relevance and the team are vigilant at fundraising events and through the donation process to ensure the best support for vulnerable persons.

Our internal database records information on consent and our fundraising team ensures this is regularly updated in line with each donors' preferences. We are also signed up to the Fundraising Preference Service to enable individuals to opt out from receiving fundraising communications from us. We have not received any requests via the service.

**Report of the Trustees  
for the Year Ended 31 March 2023**

**FINANCIAL REVIEW**

**Financial position**

**Principal Funding Sources**

The Haven Wolverhampton continued to be funded through grants, contracts, donations, and service charges. Incoming Resources for the year total £3,454,259 (2021-2022 £2,786,221).

Fundraising: this year the team successfully generated an income of £283,766 (2021-2022 £243,829), despite a difficult year and climate, this presents an increase of 15% compared to the previous year. The Haven Wolverhampton has continued to receive financial support from many valued funders and donors. For further information refer to Notes 2 to 4 of the Accounts.

Donated Goods - Gifts in Kind donated for distribution to beneficiaries of The Haven Wolverhampton are recognised at fair value, £122,560 (2021-2022 £108,392), and included as a component of donations when they are distributed, and an equivalent amount recognized as charitable expenditure. Gifts in Kind increased by 13.1%.

Charitable Activities 'Grants & Contracts' - Principal sources of funding during 2022/23:

- The City of Wolverhampton Council (CWC) Contract for Housing Related Support £710,483 (20% of total Incoming Resources).
- The City of Wolverhampton Council (CWC) - Services Agreement for the provision of Domestic Abuse Support Services £602,012.
- Police & Crime Commissioner Fund (PCC), The Haven IDVA Service (Independent Domestic Violence Advocates) £106,101 and PCC EOI funding £101,407.

**Resources Expended**

Expenditure for the year £3,115,156 (2021-2022 £2,797,028)

Refuge costs - continued resources and investment into our safe accommodation provision, ensuring the women and children we support are living in a safe and secure environment. The Haven Wolverhampton increased its provision of safe accommodation this year in July 2022, with the addition of eight apartment style units of accommodation.

Special Projects - during 2022/23 The Haven Wolverhampton continued to receive funding supporting delivery of our special projects, including funding from BBC Children in Need for 'Children and Young People Services' and Charles Hayward Foundation support to 'Refuge Services'. In addition, Henry Smith fund 'Substance Misuse' casework and Santander UK Foundation 'Lifeskills Project.' Further information is provided in Note 4 of the accounts.

**Reserves and retained funds policy**

The Board has established a policy, reviewed annually and as required, whereby the unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") should be assigned to enable The Haven Wolverhampton to accumulate three months' running costs. It is reasonable that at least three months' running costs should be held in reserve. Reserves are essential and needed to meet the day to day working capital requirements of the charity and to provide for delays with payments of major grants or contracts.

Unrestricted net current assets of The Haven Wolverhampton stand at: £799,824 (2021-2022: £707,195) The Haven Finance & Fundraising Committee will continue to monitor reserves and cash levels closely.

Budgeted expenditure for 2023/24 is £3,540,381, this suggests a 3-month expenditure figure of £885,095.

Whilst total unrestricted funds stand at £2,271,231 the major part £1,971,366 relates to Haven refuges and offices. As such these assets cannot readily be utilized to cover day to day working capital requirements of the charity.

Designated Funds: The Haven Wolverhampton will work towards specific designations to support future developments as required.

The Board continues to monitor risks to the organisation in terms of funding and associated external environmental changes. The Board of The Haven is committed to ensure the financial viability of the organisation and its continued service provision, by minimising the risks in making 'informed strategic decisions' in a fast-changing external environment.

**Report of the Trustees  
for the Year Ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document and Constitution**

The Haven Wolverhampton is a charitable company limited by guarantee, incorporated in 1996 (Company Limited by Guarantee No. 03159029), registered as a charity in 1995 (Registered Charity No. 1065427). The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association which was last updated in August 2022.

**Recruitment and appointment of new trustees**

The directors of the company are also the charity trustees for the purposes of charity law. Under the companies articles they are known as members of the board. Under the requirements of the Articles of Association, the members of the board are appointed to serve for a period of three years after which they must be re-elected at the next annual general meeting for a further period of three years following which they stand down for a minimum period of 18 months before being able to request to re-join the board.

**Recruitment to the board** - recruitment is made following an open selection process with the appointment ratified at the Annual General Meeting. It is important that the skills and competences reflect the roles and responsibilities required by law for Charity Trustees and Company Directors. A skills matrix is maintained and reviewed to support the selection process. This also supports the succession planning of charity trustees.

**Development and Growth**

Our organisation has made significant progress in the development of our Board of Trustees over the past year, including the recruitment of new members. We have a diverse and inclusive board that reflects the experiences and backgrounds of the communities we serve, with 46% of our board members from a BAME background and 57% of those members who chose to disclose, having direct lived experience of the issues that affect our service users.

We held an away day in March 2023 year to provide an opportunity for reflection and planning, as well as supporting the continued onboarding of new members. We have more sessions planned for the forthcoming year to focus on strengthening relationships between the senior management team and trustees, reviewing leadership approaches and planning for the future.

Looking ahead, we are committed to continuing to review and develop our suite of trustee training and development, to ensure our board members continue to have up to date knowledge and skills to effectively govern The Haven Wolverhampton.

**Organisational structure**

Our Board of Trustees meets quarterly and delegates certain powers and responsibilities to subject-specific sub-committees made up of board members with relevant expertise. By delegating authority to these sub-committees and holding regular board meetings, we support our Board of Trustees by ensuring they are fully engaged and equipped to support the organisation's ongoing success at a strategic level.

This year, we reviewed the structure of our senior management team to ensure it is evolving in tandem with the organisation. This structure is in place and embedded, with ongoing review planned as we move forward.

Our Senior Management Team (SMT) brings a breadth of expertise to the organisation. Our CEO provides strong leadership and strategic planning, supported by other members of SMT with the necessary skills and experience.

The SMT and Board of Trustees collectively provides the leadership and expertise to support the organisation's strategic objectives and ensure high-quality service delivery.

Human Resources subcommittee, supported by Human Resources advice, will agree the salary levels of the Senior Management Team.



**Report of the Trustees  
for the Year Ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

Our Board of Trustees is committed to effective risk management and has implemented a robust risk management framework to identify, assess, and mitigate risks that may impact our ability to achieve our strategic objectives. By taking a proactive approach to risk management, our organisation can identify and address potential issues before they become major challenges and ensure that we remain well-positioned to achieve our long-term goals.

The Haven recognises the importance of identifying and managing specific types of risks. We have identified strategic risks that may impact our ability to achieve our long-term goals, such as changes in funding priorities or political and economic uncertainties such as recent concerns arising from inflation and the cost-of-living crisis. We also recognise the importance of managing risks related to governance, compliance with legal and regulatory requirements, and staffing risks, including the need to attract and retain a diverse and skilled workforce. By monitoring these risks closely and taking proactive steps to manage them, we can ensure we remain well-positioned to achieve our strategic objectives and deliver high-quality services.

**Internal Financial Control:** It is vital that we minimise the risk of financial mismanagement and fraud, and, consequently, have implemented robust financial controls that are overseen by the board of trustees. We provide regular quarterly reporting to the relevant sub-committee to ensure transparency and accountability in our financial management practices.

**External Financial Risk:** We recognise that external financial risks are a constant concern for any charity. Over the past 12 months, we have mitigated these risks through our continued work to diversify funding streams and building strong donor relationships and strategic partnerships. These measures have enabled us to weather the challenges presented by the COVID-19 pandemic and the cost-of-living crisis and maintain our essential services.

Looking ahead, we are renewing our focus on financial resilience. Our board of trustees is committed to overseeing our financial management practices and ensuring that we have the resources we need to continue making a positive impact in our community. By staying vigilant and proactive in managing external financial risks, we can continue to fulfil our mission.

**Public Benefit Statement**

Charities and Public Benefit - Trustee Directors of The Haven Wolverhampton confirm due regard to The Charity Commission's guidance regarding 'Public Benefit', and Compliance with Section 17 of The Charities Act 2011.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03159029 (England and Wales)

**Registered Charity number**

1065427

**Registered office**

C/o The Haven  
P O Box 105  
18 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4BL

**Report of the Trustees  
for the Year Ended 31 March 2023**

**Trustees**

R H Marris  
A D Spence-Ferguson (resigned 11.8.2022)  
C M Wynne-Howells  
K Fidler (resigned 8.6.2022)  
S Harris  
C Grant  
V Bains  
P M Pringle  
A Lawson  
C Jones (appointed 11.8.2022)  
D Brayshaw (appointed 11.8.2022)  
N Hear - Chair (appointed 11.8.2022)  
R North (appointed 11.8.2022)  
S Parmar (appointed 11.8.2022)  
C Placca (appointed 11.8.2022)

**Auditors**

Haines Watts Wolverhampton Limited  
Statutory Auditors  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

**Bankers**

National Westminster Bank  
Suite 3, First Floor  
Brook Court  
Whittington Hall  
Whittington Road  
Worcester  
WR5 2RX

**Registered owners of properties - Nominated Trustees**

The title for a refuge property belonging to The Haven Wolverhampton is in the name of four ex trustees of The Haven Wolverhampton as nominees. When the property was originally purchased, The Haven Wolverhampton was not operating as a limited company, and so the title deeds had to be put in the name of the trustees, as nominees. The title deed is currently being updated.

The Haven Wolverhampton is the registered owner of all of the other properties.

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of The Haven Wolverhampton for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees  
for the Year Ended 31 March 2023**

**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

A review of the audit service was conducted and completed during 2022.

The auditors, Haines Watts Wolverhampton Limited, were re-appointed. This was formerly noted at The Haven Wolverhampton's Annual General Meeting in 2022.

Haines Watts Wolverhampton Limited will be appointed for audit services 2023-24.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3.8.2023 and signed on its behalf by:



.....  
N Hear - Trustee

## **Report of the Independent Auditors to the Members of The Haven Wolverhampton**

### **Opinion**

We have audited the financial statements of The Haven Wolverhampton (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **Report of the Independent Auditors to the Members of The Haven Wolverhampton**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Members of The Haven Wolverhampton**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

To assess the risk of irregularity through non-compliance with laws and regulations:

- The audit engagement partner ensured that the audit team collectively had the appropriate experience, competence and skills to undertake the audit of a charitable company, including having an understanding of the applicable laws and regulations applying to such organisations;
- We identified the laws and regulations applicable to the charity, through our knowledge of the charity sector and through discussions with management and the trustees;
- We have obtained and reviewed minutes of meeting of the trustees;
- We have reviewed the disclosures made within the financial statements and the trustees' report.

To assess susceptibility to misstatement in the charity's accounts, including how fraud might occur:

- The audit team reviewed and documented internal controls;
- We made enquiries of management and those charged with governance to ascertain where they considered there to be susceptibility to fraud and whether they had knowledge or suspicion of fraud.

To address the risk of fraud through management bias and override of internal controls:

- We reviewed transactions with related parties and carried out analytical procedures to identify unusual transactions or balances;
- We reviewed and tested adjustments and journals posted in the charity's financial systems for appropriateness and approval processes;
- We tested the completeness of income and validity of costs;
- We considered the appropriateness of accounting estimates, where relevant.

We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
The Haven Wolverhampton**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*G. T. Hopwood*

Geoffrey Hopwood BCOM ACA (Senior Statutory Auditor)  
for and on behalf of Haines Watts Wolverhampton Limited  
Statutory Auditors  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

Date: ..... **24.8.2023** .....

**The Haven Wolverhampton**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	368,105	38,221	406,326	352,221
<b>Charitable activities</b>	4				
Accommodation charges		1,140,822	-	1,140,822	966,425
Grants and contracts		770,933	1,096,792	1,867,725	1,439,515
Investment income	3	4,085	-	4,085	293
Other income		35,301	-	35,301	27,767
<b>Total</b>		<b>2,319,246</b>	<b>1,135,013</b>	<b>3,454,259</b>	<b>2,786,221</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	159,554	-	159,554	173,101
<b>Charitable activities</b>	6				
Refuge costs		1,017,818	1,078,246	2,096,064	1,763,617
Special projects		859,538	-	859,538	860,310
<b>Total</b>		<b>2,036,910</b>	<b>1,078,246</b>	<b>3,115,156</b>	<b>2,797,028</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>282,336</b>	<b>56,767</b>	<b>339,103</b>	<b>(10,807)</b>
Transfers between funds	19	(2,000)	2,000	-	-
<b>Net movement in funds</b>		<b>280,336</b>	<b>58,767</b>	<b>339,103</b>	<b>(10,807)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,990,895	284,791	2,275,686	2,286,493
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,271,231</b>	<b>343,558</b>	<b>2,614,789</b>	<b>2,275,686</b>

The notes form part of these financial statements



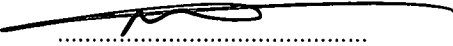
**The Haven Wolverhampton (Registered number: 03159029)**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,971,366	-	1,971,366	1,418,100
<b>CURRENT ASSETS</b>					
Debtors	13	240,223	15,736	255,959	495,247
Cash at bank		728,234	470,072	1,198,306	637,479
		<u>968,457</u>	<u>485,808</u>	<u>1,454,265</u>	<u>1,132,726</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(168,633)	(142,250)	(310,883)	(140,740)
<b>NET CURRENT ASSETS</b>		<u>799,824</u>	<u>343,558</u>	<u>1,143,382</u>	<u>991,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,771,190</u>	<u>343,558</u>	<u>3,114,748</u>	<u>2,410,086</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(499,959)	-	(499,959)	(134,400)
<b>NET ASSETS</b>		<u>2,271,231</u>	<u>343,558</u>	<u>2,614,789</u>	<u>2,275,686</u>
<b>FUNDS</b>	19				
Unrestricted funds				2,271,231	1,990,895
Restricted funds				343,558	284,791
<b>TOTAL FUNDS</b>				<u>2,614,789</u>	<u>2,275,686</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3.8.2023 and were signed on its behalf by:

  
N Hear - Trustee

**The Haven Wolverhampton**

**Cash Flow Statement  
for the Year Ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>805,897</u>	<u>(152,491)</u>
Net cash provided by/(used in) operating activities		<u>805,897</u>	<u>(152,491)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(630,114)</u>	<u>(224,005)</u>
Interest received		<u>4,085</u>	<u>293</u>
Net cash used in investing activities		<u>(626,029)</u>	<u>(223,712)</u>
<b>Cash flows from financing activities</b>			
New loans in year		<u>385,000</u>	<u>140,000</u>
Loan repayments in year		<u>(4,041)</u>	<u>-</u>
Net cash provided by financing activities		<u>380,959</u>	<u>140,000</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>560,827</u>	<u>(236,203)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>637,479</u>	<u>873,682</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,198,306</u></u>	<u><u>637,479</u></u>

The notes form part of these financial statements

**The Haven Wolverhampton**

**Notes to the Cash Flow Statement  
for the Year Ended 31 March 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>339,103</b>	<b>(10,807)</b>
<b>Adjustments for:</b>		
Depreciation charges	76,848	60,022
Interest received	(4,085)	(293)
Decrease/(increase) in debtors	239,288	(123,606)
Increase/(decrease) in creditors	154,743	(77,807)
<b>Net cash provided by/(used in) operations</b>	<b>805,897</b>	<b>(152,491)</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank	637,479	560,827	1,198,306
	<u>637,479</u>	<u>560,827</u>	<u>1,198,306</u>
<b>Debt</b>			
Debts falling due within 1 year	(5,600)	(15,400)	(21,000)
Debts falling due after 1 year	(134,400)	(365,559)	(499,959)
	<u>(140,000)</u>	<u>(380,959)</u>	<u>(520,959)</u>
<b>Total</b>	<u>497,479</u>	<u>179,868</u>	<u>677,347</u>

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants from the government and other agencies have been included as income from activities in furtherance of the objects of the charity where these amount to a contract for services, but as donations and similar incoming resources where the money is given with greater freedom of use for example government core funding.

Accommodation charges are shown net and represent recoverable amounts after making our best efforts to collect all amounts due.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs**

Governance costs include the cost of governance arrangements which relate to the general running of the charity as opposed to the direct management function inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows us to operate and to generate the information required for public accountability. They include the strategy planning process that contributes to our future development.

**Allocation and apportionment of costs**

Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. They are allocated on a basis consistent with the use of resources.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

The Freehold property is reviewed by the trustees on an annual basis and any significant impairment is treated as additional depreciation and included in the Statement of Financial Activities. The revised carrying amount is depreciated in accordance with the above policy.

All fixed assets are initially recorded at cost or deemed cost in the case of certain assets revalued on transition to SORP (FRS102).

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Transfers are made from unrestricted to restricted funds in order that the restricted fund has sufficient funding to meet its obligations

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Donated goods**

Gifts in kind donated for distribution to the beneficiaries of the charity are recognised at fair value and are included as a component of donations when they are distributed and an equivalent amount recognised as charitable expenditure.

**Hire purchase and leasing commitments**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a group personal pension scheme for the benefit of its employees. The costs of contributions are written off against unrestricted funds in the year they are payable.

## The Haven Wolverhampton

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	122,560	108,392
Donations	278,766	243,829
Legacies	5,000	-
	<u>406,326</u>	<u>352,221</u>

#### 3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>4,085</u>	<u>293</u>

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Accommodation charges	Accommodation charges	1,140,822	966,425
Grants	Grants and contracts	1,867,725	1,439,515
		<u>3,008,547</u>	<u>2,405,940</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
BBC Children in Need	36,140	32,670
CWC Housing Related Support Services	8,000	(5,937)
City of Wolverhampton Council - Contract 'Services to women who are victims of domestic violence and abuse'	710,483	716,477
Police & Crime Commissioner 'Victims Funding EOI'	106,101	131,878
Comic Relief	-	2,076
Barclays 100X100 UK COVID-19 Community Relief Fund	-	75,000
DVPP	32,038	36,526
BBC Children In Need's COVID-19 Next Steps Programme part funded by the Department for Culture, Media and Sport (DCMS)	-	62,066
Charles Hayward Foundation	23,500	23,500
Sainsbury's Community Grant Scheme	-	1,500
City of Wolverhampton Council - Dept. for Education	-	1,464
Supported by Norfolk Community Foundation through Bolton Trust Revenue Fund	4,000	-
Volant Charitable Trust	-	14,768
City of Wolverhampton Council - Contract Services to women who are victims of domestic violence and abuse	602,012	200,671
5/344 Transport & General Workers Union Benevolent Fund Charity	-	20,000
Schroder Charity Trust	-	5,000
Police & Crime Commissioner Fund E01	101,407	48,000
Swire Charitable Trust	-	10,000
The 29th May 1961 Charity	-	6,000
The WISH Fund Catalytic Grant programme supported by the Clothworkers' Foundation	5,000	-
The Wolverhampton VCR Partnership - Community Renewal Fund	8,431	-
	<u>1,637,112</u>	<u>1,381,659</u>
Carried forward		

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023 £	2022 £
Brought forward	1,637,112	1,381,659
National Grid Electricity Distribution Community Matters Fund	9,500	-
Henry Smith Charity	25,725	-
Santander UK Foundation Limited	14,795	-
Sandwell Metropolitan Borough Council	15,350	-
Sandwell Metropolitan Borough Council	15,950	-
Telford & Wrekin Council	26,639	-
Hemraj Goyal Foundation	11,992	-
Other Grants	110,662	57,856
	<u>1,867,725</u>	<u>1,439,515</u>

All of the above grants are restricted except for the City of Wolverhampton Council - Contract 'Services to women who are victims of domestic violence and abuse' and £60,450 included in Other Grants, which are unrestricted.

5. RAISING FUNDS

Other trading activities

	2023 £	2022 £
Staff costs	93,316	108,227
Other direct costs	17,409	19,215
Support costs	48,829	45,659
	<u>159,554</u>	<u>173,101</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Refuge costs	1,670,716	425,348	2,096,064
Special projects	582,985	276,553	859,538
	<u>2,253,701</u>	<u>701,901</u>	<u>2,955,602</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other trading activities	48,829	-	48,829
Refuge costs	425,348	-	425,348
Special projects	259,910	16,643	276,553
	<u>734,087</u>	<u>16,643</u>	<u>750,730</u>

Support costs, included in the above, are as follows:

	2023			2022	
	Other trading activities £	Refuge costs £	Special projects £	Total activities £	Total activities £
Wages	31,369	294,867	188,735	514,971	344,979
Premises related	1,215	8,262	4,952	14,429	29,330
Office supplies and services	14,748	100,299	60,120	175,167	210,312
Financial costs	-	11,738	-	11,738	-
Depreciation of tangible fixed assets	1,497	10,182	6,103	17,782	25,699
Wages - Governance	-	-	3,708	3,708	3,504
Governance costs	-	-	11,112	11,112	10,388
Sundry costs - Governance	-	-	1,823	1,823	1,478
	<u>48,829</u>	<u>425,348</u>	<u>276,553</u>	<u>750,730</u>	<u>625,690</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	76,848	60,022
Auditors' remuneration	8,400	8,400
Operating leases	<u>72,441</u>	<u>30,552</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

	2023	2022
	£	£
Subscriptions	199	254
Recruitment	12	-
Trustee indemnity insurance for all trustees	1,154	1,764

The number of trustees who were paid expenses were nil (2022: nil)

10. STAFF COSTS

	2023	2022
	£	£
Salaries and wages	1,647,280	1,545,857
Agency	22,487	1,2704
Social security	134,841	102,693
Pension costs	101,675	74,070
Health care	4,389	2,651
	<u>1,910,672</u>	<u>1,737,975</u>

During 2022-2023, the key Senior Management personnel of the charity comprise, the Chief Executive, Senior Finance Manager, Senior Central Services Manager, Senior Development Manager, and Senior Services Manager. The total employee benefits of the key senior management personnel of the charity were £220,366 (2022 - £181,120).

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	63	60
Fundraising	3	3
Support	6	5
	<u>72</u>	<u>68</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	323,984	28,237	352,221
<b>Charitable activities</b>			
Accommodation charges	966,425	-	966,425
Grants and contracts	710,540	728,975	1,439,515
Investment income	293	-	293
Other income	27,557	210	27,767
<b>Total</b>	<u>2,028,799</u>	<u>757,422</u>	<u>2,786,221</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	173,101	-	173,101
<b>Charitable activities</b>			
Refuge costs	996,280	767,337	1,763,617
Special projects	860,310	-	860,310
<b>Total</b>	<b>2,029,691</b>	<b>767,337</b>	<b>2,797,028</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(892)</b>	<b>(9,915)</b>	<b>(10,807)</b>
Transfers between funds	150,080	(150,080)	-
<b>Net movement in funds</b>	<b>149,188</b>	<b>(159,995)</b>	<b>(10,807)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,841,707	444,786	2,286,493
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,990,895</b>	<b>284,791</b>	<b>2,275,686</b>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022	1,794,199	157,635	12,995	213,605	2,178,434
Additions	563,993	66,121	-	-	630,114
Disposals	-	-	(12,995)	-	(12,995)
At 31 March 2023	<b>2,358,192</b>	<b>223,756</b>	<b>-</b>	<b>213,605</b>	<b>2,795,553</b>
<b>DEPRECIATION</b>					
At 1 April 2022	387,016	146,718	12,995	213,605	760,334
Charge for year	47,152	29,696	-	-	76,848
Eliminated on disposal	-	-	(12,995)	-	(12,995)
At 31 March 2023	<b>434,168</b>	<b>176,414</b>	<b>-</b>	<b>213,605</b>	<b>824,187</b>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<b>1,924,024</b>	<b>47,342</b>	<b>-</b>	<b>-</b>	<b>1,971,366</b>
At 31 March 2022	1,407,183	10,917	-	-	1,418,100

Certain freehold land and buildings included above were recognised using a valuation by Michael Tromans & Co. at 9 December 2016, adjusted to give a valuation on 1 April 2015. This was the value used as a deemed cost on the date of transition to SORP (FRS 102). These assets are being depreciated from their valuation date of 1 April 2015 and have a net book value of £852,686 (2022 - £872,920).

The historical cost equivalent of these assets is:

## The Haven Wolverhampton

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 12. TANGIBLE FIXED ASSETS - continued

	2023 £	2022 £
Cost	1,248,865	1,248,865
Depreciation	(575,213)	(550,236)
Net Book Value	<u>673,652</u>	<u>698,629</u>

#### Offices at Waterloo Road

The above property was subject to an impairment review and was valued by Michael Tromans & Co. at 9 December 2016 at £255,000 and the trustees consider this to be a fair value. The historical cost value of the asset at that time was £432,190. The reduction in value of £177,190 was charged as an impairment provision and included in the Statement of Financial Activities in 2017.

#### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	233,645	149,979
Less reserves for bad debts	(9,293)	(26,268)
Prepayments and accrued income	<u>31,607</u>	<u>371,536</u>
	<u>255,959</u>	<u>495,247</u>

#### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 16)	21,000	5,600
Social security and other taxes	29,743	29,847
Other creditors	58,402	66,530
Accruals and deferred income	59,488	35,793
Deferred income	<u>142,250</u>	<u>2,970</u>
	<u>310,883</u>	<u>140,740</u>

#### 15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 16)	<u>499,959</u>	<u>134,400</u>

#### 16. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	<u>21,000</u>	<u>5,600</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>84,000</u>	<u>22,400</u>

**The Haven Wolverhampton**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**16. LOANS - continued**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<b>415,959</b>	112,000

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	<b>104,048</b>	33,072
Between one and five years	<b>94,628</b>	66,456
	<b><u>198,676</u></b>	<b><u>99,528</u></b>

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>520,959</u></b>	<b><u>140,000</u></b>

The bank loans are secured by a first legal charge on two freehold properties owned by the charity.

**19. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	<b>1,990,895</b>	<b>282,336</b>	<b>(2,000)</b>	<b>2,271,231</b>
<b>Restricted funds</b>				
Property Renovation - grants and donations	<b>43,310</b>	-	-	<b>43,310</b>
Family & Children's Projects	<b>34,220</b>	<b>3,984</b>	<b>2,000</b>	<b>40,204</b>
Advice and Support Projects	<b>191,277</b>	<b>36,098</b>	-	<b>227,375</b>
Core Provision/Services	<b>6,133</b>	-	-	<b>6,133</b>
Counselling	<b>9,851</b>	<b>10,144</b>	-	<b>19,995</b>
Staff Grants	-	<b>6,541</b>	-	<b>6,541</b>
	<b><u>284,791</u></b>	<b><u>56,767</u></b>	<b><u>2,000</u></b>	<b><u>343,558</u></b>
<b>TOTAL FUNDS</b>	<b><u>2,275,686</u></b>	<b><u>339,103</u></b>	<b><u>-</u></b>	<b><u>2,614,789</u></b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,319,246	(2,036,910)	282,336
<b>Restricted funds</b>			
Family & Children's Projects	755,129	(751,145)	3,984
Advice and Support Projects	298,800	(262,702)	36,098
Counselling	20,667	(10,523)	10,144
Staff Grants	60,417	(53,876)	6,541
	<u>1,135,013</u>	<u>(1,078,246)</u>	<u>56,767</u>
<b>TOTAL FUNDS</b>	<u><u>3,454,259</u></u>	<u><u>(3,115,156)</u></u>	<u><u>339,103</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	1,841,707	(892)	150,080	1,990,895
<b>Restricted funds</b>				
Property Renovation - grants and donations	169,810	17,682	(144,182)	43,310
Family & Children's Projects	65,036	(29,383)	(1,433)	34,220
Advice and Support Projects	168,859	22,418	-	191,277
International Projects	4,168	-	(4,168)	-
Core Provision/Services	17,692	(11,559)	-	6,133
Counselling	18,490	(8,639)	-	9,851
Volunteers & Community Engagement	731	(434)	(297)	-
	<u>444,786</u>	<u>(9,915)</u>	<u>(150,080)</u>	<u>284,791</u>
<b>TOTAL FUNDS</b>	<u><u>2,286,493</u></u>	<u><u>(10,807)</u></u>	<u><u>-</u></u>	<u><u>2,275,686</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,028,799	(2,029,691)	(892)
<b>Restricted funds</b>			
Property Renovation - grants and donations	24,182	(6,500)	17,682
Family & Children's Projects	357,752	(387,135)	(29,383)
Advice and Support Projects	326,712	(304,294)	22,418
Core Provision/Services	48,776	(60,335)	(11,559)
Counselling	-	(8,639)	(8,639)
Volunteers & Community Engagement	-	(434)	(434)
	<u>757,422</u>	<u>(767,337)</u>	<u>(9,915)</u>
<b>TOTAL FUNDS</b>	<u><u>2,786,221</u></u>	<u><u>(2,797,028)</u></u>	<u><u>(10,807)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	1,841,707	281,444	148,080	2,271,231
<b>Restricted funds</b>				
Property Renovation - grants and donations	169,810	17,682	(144,182)	43,310
Family & Children's Projects	65,036	(25,399)	567	40,204
Advice and Support Projects	168,859	58,516	-	227,375
International Projects	4,168	-	(4,168)	-
Core Provision/Services	17,692	(11,559)	-	6,133
Counselling	18,490	1,505	-	19,995
Volunteers & Community Engagement	731	(434)	(297)	-
Staff Grants	-	6,541	-	6,541
	<u>444,786</u>	<u>46,852</u>	<u>(148,080)</u>	<u>343,558</u>
<b>TOTAL FUNDS</b>	<u><u>2,286,493</u></u>	<u><u>328,296</u></u>	<u><u>-</u></u>	<u><u>2,614,789</u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,348,045	(4,066,601)	281,444
<b>Restricted funds</b>			
Property Renovation - grants and donations	24,182	(6,500)	17,682
Family & Children's Projects	1,112,881	(1,138,280)	(25,399)
Advice and Support Projects	625,512	(566,996)	58,516
Core Provision/Services	48,776	(60,335)	(11,559)
Counselling	20,667	(19,162)	1,505
Volunteers & Community Engagement	-	(434)	(434)
Staff Grants	60,417	(53,876)	6,541
	<u>1,892,435</u>	<u>(1,845,583)</u>	<u>46,852</u>
<b>TOTAL FUNDS</b>	<u><u>6,240,480</u></u>	<u><u>(5,912,184)</u></u>	<u><u>328,296</u></u>

**Transfers between funds**

Transfer from Unrestricted fund to Restricted fund

Transfers were made out of general funds so that individual restricted funds were not in deficit.

Transfer from Property Renovation fund - Note on transfer made in 2022

A freehold property purchased in the previous year was partly funded from a restricted fund donation. The asset is now held and utilised for the general purposes of the charity. As such, it is now used for an unrestricted purpose. The objective of the original restricted donation has been fulfilled and it is appropriate now to transfer that value from restricted to unrestricted funds.

**20. CAPITAL COMMITMENTS**

	2023 £	2022 £
Contracted but not provided for in the financial statements	<u><u>972,000</u></u>	<u><u>550,000</u></u>

The above capital commitment has been authorised by the Trustees, but the building work has not taken place as at 31 March 2023. The capital expenditure will be funded from existing reserves and a bank loan which has been agreed in principal.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**21. RELATED PARTY DISCLOSURES**

**The Haven Enterprise Company C.I.C**

The Haven Wolverhampton and The Haven Enterprise company C.I.C share some trustees in common.

This entity has not traded since September 2015.

**22. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is The Board of Trustee Directors.

**23. UNRESTRICTED FUNDS**

At the year end there is one general fund.

It should be noted that, of unrestricted funds of £2,289,724 (2022 £1,990,895) the major part is represented in fixed assets £1,971,366 (2022 £1,418,100), essentially buildings or refuges from which the charity's services and support are provided.

These assets cannot readily be utilised to cover working capital requirements of the charity.

Unrestricted net current assets at 31st March 2023 stand at £799,824 (2022 £707,195).

**24. RESTRICTED FUNDS**

The Property Renovation fund represents monies received for the purchase of capital equipment and renovation of the refuges.

The other funds are restricted due to specific terms of the grants and mainly relate to the employment of workers to provide specific services.