

GOOD BARBERS GUIDE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

GOOD BARBERS GUIDE LIMITED
REGISTERED NUMBER: 03155295

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		5,594		-
CURRENT ASSETS					
Debtors		425		493	
Cash at bank		42,041		30,640	
		42,466		31,133	
CREDITORS: amounts falling due within one year		(14,603)		(7,441)	
NET CURRENT ASSETS			27,863		23,692
TOTAL ASSETS LESS CURRENT LIABILITIES			33,457		23,692
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,119)		-
NET ASSETS			32,338		23,692
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			32,238		23,592
SHAREHOLDERS' FUNDS			32,338		23,692

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 August 2016.

G. Penn
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Website	-	33% Straight Line from date of launch
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

GOOD BARBERS GUIDE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	-
Additions	<u>5,594</u>
At 31 December 2015	<u>5,594</u>
Depreciation	
At 1 January 2015 and 31 December 2015	<u>-</u>
Net book value	
At 31 December 2015	<u><u>5,594</u></u>
At 31 December 2014	<u><u>-</u></u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

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