

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Netherton Eye Centre Limited

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Netherton Eye Centre Limited

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for the Year Ended 31 December 2022

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Netherton Eye Centre Limited

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

I Hakim
Mrs T Tennant
I Umarji

SECRETARY:

REGISTERED OFFICE:

India Mill Business Centre
Unit 317, Bolton Road
Darwen
Lancashire
BB3 1AE

REGISTERED NUMBER:

03151808 (England and Wales)

Netherton Eye Centre Limited (Registered number: 03151808)

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	4	6,833	4,740
CURRENT ASSETS			
Stocks		16,332	15,816
Debtors	5	29,730	39,346
Cash at bank and in hand		15,668	15,106
		61,730	70,268
CREDITORS			
Amounts falling due within one year	6	28,918	36,317
NET CURRENT ASSETS		32,812	33,951
TOTAL ASSETS LESS CURRENT LIABILITIES		39,645	38,691
PROVISIONS FOR LIABILITIES		1,298	901
NET ASSETS		38,347	37,790
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		38,247	37,690
		38,347	37,790

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Netherton Eye Centre Limited (Registered number: 03151808)

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2023 and were signed on its behalf by:



I Hakim - Director

The notes form part of these financial statements

Netherton Eye Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Netherton Eye Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 7).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2022	57,786
Additions	5,299
At 31 December 2022	63,085
DEPRECIATION	
At 1 January 2022	53,046
Charge for year	3,206
At 31 December 2022	56,252
NET BOOK VALUE	
At 31 December 2022	6,833
At 31 December 2021	4,740

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	13,177	19,580
Other debtors	16,553	19,766
	29,730	39,346

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade creditors	16,408	16,874
Taxation and social security	11,889	17,373
Other creditors	621	2,070
	28,918	36,317

Netherton Eye Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
<i>Within one year</i>	22,300	26,862
<i>Between one and five years</i>	59,474	78,149
<i>In more than five years</i>	-	3,625
	<u>81,774</u>	<u>108,636</u>