

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
ROBSONS VAN & TRUCK CENTRE LIMITED**

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for the year ended 31 March 2020**

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ROBSONS VAN & TRUCK CENTRE LIMITED

COMPANY INFORMATION
for the year ended 31 March 2020

DIRECTORS: A Robson
Mrs S Robson

SECRETARY: A Robson

REGISTERED OFFICE: Planet Road
Adwick Le Street
Doncaster
DN6 7AW

REGISTERED NUMBER: 03144768 (England and Wales)

ACCOUNTANTS: Beaumonts
8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

ROBSONS VAN & TRUCK CENTRE LIMITED (REGISTERED NUMBER: 03144768)**BALANCE SHEET****31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		96,442		108,132
Tangible assets	5		<u>862,472</u>		<u>820,867</u>
			958,914		928,999
CURRENT ASSETS					
Debtors	6	230,076		201,613	
Cash at bank and in hand		<u>18,507</u>		<u>535</u>	
		248,583		202,148	
CREDITORS					
Amounts falling due within one year	7	<u>254,892</u>		<u>274,959</u>	
NET CURRENT LIABILITIES			<u>(6,309)</u>		<u>(72,811)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			952,605		856,188
CREDITORS					
Amounts falling due after more than one year	8		(469,784)		(433,034)
PROVISIONS FOR LIABILITIES			<u>(139,846)</u>		<u>(110,921)</u>
NET ASSETS			<u>342,975</u>		<u>312,233</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>342,875</u>		<u>312,133</u>
SHAREHOLDERS' FUNDS			<u>342,975</u>		<u>312,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 July 2020 and were signed on its behalf by:

A Robson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

Robsons Van & Truck Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced in respect of transport, haulage and trailer hire excluding value added tax.

Turnover also represents rental income receivable excluding value added tax in the period in respect of rental of plant.

Goodwill

Goodwill, being the amount paid in connection with a business acquisition, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 15% on reducing balance, 10% on reducing balance and 15, 10, 7, 6 and 5 years straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit and loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2019 - 16).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>116,900</u>
AMORTISATION	
At 1 April 2019	8,768
Charge for year	<u>11,690</u>
At 31 March 2020	<u>20,458</u>
NET BOOK VALUE	
At 31 March 2020	<u>96,442</u>
At 31 March 2019	<u>108,132</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2019	6,398	14,505	1,122,520	1,143,423
Additions	3,310	8,278	169,980	181,568
Disposals	<u>(950)</u>	<u>-</u>	<u>(85,021)</u>	<u>(85,971)</u>
At 31 March 2020	<u>8,758</u>	<u>22,783</u>	<u>1,207,479</u>	<u>1,239,020</u>
DEPRECIATION				
At 1 April 2019	4,284	2,090	316,182	322,556
Charge for year	588	4,017	103,511	108,116
Eliminated on disposal	<u>(304)</u>	<u>-</u>	<u>(53,820)</u>	<u>(54,124)</u>
At 31 March 2020	<u>4,568</u>	<u>6,107</u>	<u>365,873</u>	<u>376,548</u>
NET BOOK VALUE				
At 31 March 2020	<u>4,190</u>	<u>16,676</u>	<u>841,606</u>	<u>862,472</u>
At 31 March 2019	<u>2,114</u>	<u>12,415</u>	<u>806,338</u>	<u>820,867</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.20	31.3.19
		£	£
	Trade debtors	194,280	148,491
	Other debtors	<u>35,796</u>	<u>53,122</u>
		<u>230,076</u>	<u>201,613</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.20	31.3.19
		£	£
	Bank loans and overdrafts	-	10,752
	Hire purchase contracts	90,888	76,106
	Trade creditors	78,052	64,815
	Taxation and social security	52,749	12,160
	Other creditors	<u>33,203</u>	<u>111,126</u>
		<u>254,892</u>	<u>274,959</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.20	31.3.19
		£	£
	Hire purchase contracts	219,784	183,034
	Trade creditors	200,000	200,000
	Other creditors	<u>50,000</u>	<u>50,000</u>
		<u>469,784</u>	<u>433,034</u>
9.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		31.3.20	31.3.19
		£	£
	Bank overdraft	-	10,752
	Hire purchase contracts	<u>310,672</u>	<u>259,140</u>
		<u>310,672</u>	<u>269,892</u>

The bank overdraft is secured by a fixed and floating charge over the assets of the company.

Hire purchase is secured over the assets being financed.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROBSONS VAN & TRUCK CENTRE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robsons Van & Truck Centre Limited for the year ended 31 March 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Robsons Van & Truck Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Robsons Van & Truck Centre Limited and state those matters that we have agreed to state to the Board of Directors of Robsons Van & Truck Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robsons Van & Truck Centre Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Robsons Van & Truck Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Robsons Van & Truck Centre Limited. You consider that Robsons Van & Truck Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robsons Van & Truck Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beaumonts
8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

16 July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.