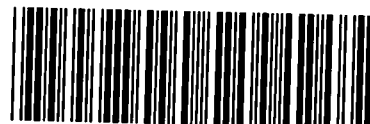


**BUILDING ENERGY MANAGEMENT & CONTROL (CARDIFF) LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**  
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# **BUILDING ENERGY MANAGEMENT & CONTROL (CARDIFF) LTD**

## **CONTENTS**

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	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

---

# BUILDING ENERGY MANAGEMENT & CONTROL (CARDIFF) LTD

## BALANCE SHEET

AS AT 31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	4		26,859		26,726
<b>Current assets</b>					
Debtors	5	69,482		124,727	
Cash at bank and in hand		95,466		75,288	
		164,948		200,015	
<b>Creditors: amounts falling due within one year</b>	6	(98,032)		(128,196)	
<b>Net current assets</b>			66,916		71,819
<b>Total assets less current liabilities</b>			93,775		98,545
<b>Creditors: amounts falling due after more than one year</b>	7		(10,000)		(9,658)
<b>Provisions for liabilities</b>			(4,483)		(3,762)
<b>Net assets</b>			79,292		85,125
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserves			79,192		85,025
<b>Total equity</b>			79,292		85,125

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

# **BUILDING ENERGY MANAGEMENT & CONTROL (CARDIFF) LTD**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2018**

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The financial statements were approved by the board of directors and authorised for issue on 19-10-18 and are signed on its behalf by:



Mrs A E Bond

Director

Company Registration No. 03143232

# BUILDING ENERGY MANAGEMENT & CONTROL (CARDIFF) LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

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### 1 Accounting policies

#### Company information

Building Energy Management & Control (Cardiff) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 10 Cardiff Road, Taffs Well, CARDIFF, CF15 7RE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	25% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

# BUILDING ENERGY MANAGEMENT & CONTROL (CARDIFF) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

### 1 Accounting policies

(Continued)

#### 1.4 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.5 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Operating profit

	2018	2017
	£	£
Operating profit for the year is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	14,116	7,334
Profit on disposal of tangible fixed assets	(8,879)	-
Operating lease charges	14,353	13,651
	<u>          </u>	<u>          </u>

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 8 (2017 - 7).

# BUILDING ENERGY MANAGEMENT & CONTROL (CARDIFF) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

### 4 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 February 2017	13,865	8,701	72,064	94,630
Additions	-	-	16,795	16,795
Disposals	-	-	(31,190)	(31,190)
At 31 January 2018	13,865	8,701	57,669	80,235
<b>Depreciation and impairment</b>				
At 1 February 2017	10,469	8,650	48,785	67,904
Depreciation charged in the year	3,396	13	10,707	14,116
Eliminated in respect of disposals	-	-	(28,644)	(28,644)
At 31 January 2018	13,865	8,663	30,848	53,376
<b>Carrying amount</b>				
At 31 January 2018	-	38	26,821	26,859
At 31 January 2017	3,396	51	23,279	26,726

### 5 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	69,482	124,727

### 6 Creditors: amounts falling due within one year

	2018	2017
	£	£
<b>Notes</b>		
Obligations under finance leases	8,479	7,527
Trade creditors	31,667	64,008
Corporation tax	6,940	5,031
Other taxation and social security	44,752	47,972
Other creditors	4,644	2,108
Accruals and deferred income	1,550	1,550
	98,032	128,196

### 7 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
<b>Notes</b>		
Obligations under finance leases	10,000	9,658

# **BUILDING ENERGY MANAGEMENT & CONTROL (CARDIFF) LTD**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2018**

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**8 Called up share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>          </u>	<u>          </u>

**9 Directors' transactions**

As at 31 January 2018, the balance owed by the company to the directors, Mr A D Bond & Mrs A E Bond, was £2,295 (2017: £2,108). This balance is disclosed within other creditors - see note 6.

During the year, the company paid rent of £10,500 (2017: £9,600) to Mr A D Bond, who is the owner of the building which the company uses for its business operations.