

REGISTERED NUMBER: 03133820 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

NEW ROAD SERVICE STATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

NEW ROAD SERVICE STATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS: J C Smith
B N Smith

SECRETARY: Mrs R A Smith

REGISTERED OFFICE: New Road
Codford St Mary
Warminster
BA12 0NS

REGISTERED NUMBER: 03133820 (England and Wales)

ACCOUNTANTS: Fawcetts
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

ABRIDGED BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,400,913		1,142,365
CURRENT ASSETS					
Stocks		110,347		108,520	
Debtors		133,696		111,521	
Cash at bank and in hand		<u>137,612</u>		<u>266,311</u>	
		381,655		486,352	
CREDITORS					
Amounts falling due within one year		<u>363,778</u>		<u>377,555</u>	
NET CURRENT ASSETS			<u>17,877</u>		<u>108,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,418,790</u>		<u>1,251,162</u>
CREDITORS					
Amounts falling due after more than one year	5		(463,203)		(464,762)
PROVISIONS FOR LIABILITIES			<u>(117,232)</u>		<u>(98,099)</u>
NET ASSETS			<u><u>838,355</u></u>		<u><u>688,301</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		4,000		4,000
Retained earnings			<u>834,355</u>		<u>684,301</u>
SHAREHOLDERS' FUNDS			<u><u>838,355</u></u>		<u><u>688,301</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 20 July 2017 and were signed on its behalf by:

B N Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

New Road Service Station Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and are presented in Sterling (£) which is the functional currency of the company.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 April 2015. At the date of transition no restatements were required.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not being depreciated
Leasehold property - 2% on cost
Plant and machinery - 15% on reducing balance
Motor vehicles - 20% on reducing balance
Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Debtors are measured at their recoverable amount.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 45 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	2,008,133
Additions	412,978
Disposals	(102,886)
At 31 March 2017	<u>2,318,225</u>
DEPRECIATION	
At 1 April 2016	865,768
Charge for year	124,582
Eliminated on disposal	(73,038)
At 31 March 2017	<u>917,312</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,400,913</u>
At 31 March 2016	<u>1,142,365</u>

The net book value of fixed assets, included in the above, which are held under hire purchase contracts or finance leases amounted to £176,607 (31 March 2016 - £220,759).

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017 £	2016 £
Repayable by instalments		
Bank loans	<u>396,536</u>	<u>434,762</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	435,341	472,336
Hire purchase contracts	<u>130,000</u>	<u>85,833</u>
	<u>565,341</u>	<u>558,169</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,000	Ordinary A	£1	1,000	1,000
2,000	Ordinary B	£1	2,000	2,000
1,000	Ordinary C	£1	1,000	1,000
			<u>4,000</u>	<u>4,000</u>

8. RELATED PARTY DISCLOSURES

Creditors due within one year include £44,469 (31 March 2016 - £35,599) which is owed to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.