

**REGISTERED NUMBER: 03133161 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018  
FOR  
TEMPLEVIEW DEVELOPMENTS LIMITED**

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for the Year Ended 30 JUNE 2018**

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**TEMPLEVIEW DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 JUNE 2018**

**DIRECTORS:**

Mr S A Doyle  
Mrs L C Doyle

**REGISTERED OFFICE:**

Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

**BUSINESS ADDRESS:**

Kitchen End House  
Kitchen End  
Silsoe  
Beds  
MK45 4QT

**REGISTERED NUMBER:**

03133161 (England and Wales)

**ACCOUNTANTS:**

Foxley Kingham  
Chartered Accountants  
Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

**TEMPLEVIEW DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03133161)**

**BALANCE SHEET  
30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,608		3,137
<b>CURRENT ASSETS</b>					
Stocks	5	3,854,285		2,991,184	
Debtors	6	515,148		521,484	
Cash at bank		<u>3,677</u>		<u>646</u>	
		4,373,110		3,513,314	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>6,918,550</u>		<u>5,409,104</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,545,440)</u>		<u>(1,895,790)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,542,832)</u>		<u>(1,892,653)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(2,542,834)</u>		<u>(1,892,655)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,542,832)</u>		<u>(1,892,653)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

Mr S A Doyle - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 JUNE 2018**

**1. STATUTORY INFORMATION**

Templeview Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net sale of land and properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

**Going concern**

The directors have considered the implications of the Insolvency Act 1986 and regard the balance sheet position as temporary. Adequate funding to finance the company's ongoing activities for the foreseeable future has been arranged.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2018

2. ACCOUNTING POLICIES - continued

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2017 and 30 June 2018	<u>5,779</u>	<u>5,547</u>	<u>7,577</u>	<u>18,903</u>
<b>DEPRECIATION</b>				
At 1 July 2017	5,198	3,577	6,991	15,766
Charge for year	<u>87</u>	<u>295</u>	<u>147</u>	<u>529</u>
At 30 June 2018	<u>5,285</u>	<u>3,872</u>	<u>7,138</u>	<u>16,295</u>
<b>NET BOOK VALUE</b>				
At 30 June 2018	<u>494</u>	<u>1,675</u>	<u>439</u>	<u>2,608</u>
At 30 June 2017	<u>581</u>	<u>1,970</u>	<u>586</u>	<u>3,137</u>

5. STOCKS

	2018 £	2017 £
Work-in-progress	<u>3,854,285</u>	<u>2,991,184</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	509,490	518,990
VAT	<u>5,658</u>	<u>2,494</u>
	<u>515,148</u>	<u>521,484</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	5,550,000	4,435,000
Trade creditors	9,901	133
Other creditors	530,659	491,550
Directors' loan accounts	824,990	479,921
Accruals and deferred income	3,000	2,500
	<u>6,918,550</u>	<u>5,409,104</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>5,550,000</u>	<u>4,435,000</u>

The bank loan is secured against the freehold land, by way of fixed charge plus a floating charge over all the property or undertakings of the company.

9. **ULTIMATE CONTROLLING PARTY**

The directors, Mr S A Doyle and Mrs L C Doyle, jointly control the company by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.