

Registered Number 03128229

GRIMSTON ASSOCIATES LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	24,897	37,694
		<u>24,897</u>	<u>37,694</u>
Current assets			
Stocks		46,041	41,754
Debtors		93,918	114,635
Cash at bank and in hand		42,878	10,289
		<u>182,837</u>	<u>166,678</u>
Creditors: amounts falling due within one year		<u>(200,729)</u>	<u>(197,098)</u>
Net current assets (liabilities)		<u>(17,892)</u>	<u>(30,420)</u>
Total assets less current liabilities		<u>7,005</u>	<u>7,274</u>
Total net assets (liabilities)		<u>7,005</u>	<u>7,274</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		6,905	7,174
Shareholders' funds		<u>7,005</u>	<u>7,274</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2015

And signed on their behalf by:

J Chatfield, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery: 25% reducing balance

Fixtures, fittings and equipment: 25% reducing balance

Motor vehicles: 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	123,011
Additions	432
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>123,443</u>
Depreciation	
At 1 December 2013	85,317
Charge for the year	13,229
On disposals	-
At 30 November 2014	<u>98,546</u>
Net book values	
At 30 November 2014	<u>24,897</u>
At 30 November 2013	<u>37,694</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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