

REGISTERED NUMBER: 03124623 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Forster Limited

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

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for the Year Ended 31 October 2018**

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Forster Limited
Company Information
for the Year Ended 31 October 2018

DIRECTOR: A Forster

REGISTERED OFFICE: C/o Aws Accountancy 3 Berrymoor Court
Northumberland Business Pk
Cramlington
Northumberland
NE23 7RZ

REGISTERED NUMBER: 03124623 (England and Wales)

ACCOUNTANTS: AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		34,119		32,989
CURRENT ASSETS					
Stocks		5,400		4,500	
Debtors	5	4,225		3,883	
Cash at bank and in hand		<u>11,440</u>		<u>33,217</u>	
		21,065		41,600	
CREDITORS					
Amounts falling due within one year	6	<u>33,554</u>		<u>40,976</u>	
NET CURRENT (LIABILITIES)/ASSETS			(12,489)		624
TOTAL ASSETS LESS CURRENT LIABILITIES			21,630		33,613
CREDITORS					
Amounts falling due after more than one year	7		<u>17,893</u>		<u>33,127</u>
NET ASSETS			<u>3,737</u>		<u>486</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>3,637</u>		<u>386</u>
SHAREHOLDERS' FUNDS			<u>3,737</u>		<u>486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Forster Limited (Registered number: 03124623)

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 December 2018 and were signed by:

A Forster - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Forster Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2017	44,918	22,328	6,750	73,996
Additions	-	-	8,500	8,500
At 31 October 2018	<u>44,918</u>	<u>22,328</u>	<u>15,250</u>	<u>82,496</u>
DEPRECIATION				
At 1 November 2017	33,955	5,030	2,022	41,007
Charge for year	<u>1,645</u>	<u>2,595</u>	<u>3,130</u>	<u>7,370</u>
At 31 October 2018	<u>35,600</u>	<u>7,625</u>	<u>5,152</u>	<u>48,377</u>
NET BOOK VALUE				
At 31 October 2018	<u>9,318</u>	<u>14,703</u>	<u>10,098</u>	<u>34,119</u>
At 31 October 2017	<u>10,963</u>	<u>17,298</u>	<u>4,728</u>	<u>32,989</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>4,225</u>	<u>3,883</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	10,557	18,834
Tax	8,503	9,725
Social security and other taxes	2,707	2,999
VAT	10,615	7,492
Other creditors	172	1,126
Accruals and deferred income	<u>1,000</u>	<u>800</u>
	<u>33,554</u>	<u>40,976</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Directors' loan accounts	<u>17,893</u>	<u>33,127</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 November 2017	386
Profit for the year	29,251
Dividends	<u>(26,000)</u>
At 31 October 2018	<u>3,637</u>

Forster Limited

Report of the Accountants to the Director of
Forster Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2018 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AWS Accountancy Limited
3 Berry Moor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.