

REGISTERED NUMBER: 03120309 (England and Wales)

T K GARNETT ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2016

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FOR THE YEAR ENDED 31ST OCTOBER 2016**

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T K GARNETT ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2016

DIRECTORS: Mr T K Garnett
Mr J Garnett

SECRETARY: Mrs L E Garnett

REGISTERED OFFICE: 28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

REGISTERED NUMBER: 03120309 (England and Wales)

ACCOUNTANTS: Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		14,558		15,938
CURRENT ASSETS					
Debtors		64,911		98,928	
Cash at bank		<u>273,790</u>		<u>221,784</u>	
		338,701		320,712	
CREDITORS					
Amounts falling due within one year		<u>18,931</u>		<u>24,233</u>	
NET CURRENT ASSETS			<u>319,770</u>		<u>296,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>334,328</u>		<u>312,417</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>334,326</u>		<u>312,415</u>
SHAREHOLDERS' FUNDS			<u>334,328</u>		<u>312,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th July 2017 and were signed on its behalf by:

Mr T K Garnett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 12.5% on cost
Motor vehicles	- Straight line over 5 years
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2015 and 31st October 2016	<u>39,724</u>
DEPRECIATION	
At 1st November 2015	23,786
Charge for year	<u>1,380</u>
At 31st October 2016	<u>25,166</u>
NET BOOK VALUE	
At 31st October 2016	<u>14,558</u>
At 31st October 2015	<u>15,938</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.