

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03115078

Company name in full Cas-Aids Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth David

Surname Rusling

3 Liquidator's address

Building name/number 3rd Floor

Street Westfield House

Post town 60 Charter Row

County/Region Sheffield

Postcode S13FZ

Country

4 Liquidator's name ①

Full forename(s) Joanne Louise

Surname Hammond

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3rd Floor

Street Westfield House

Post town 60 Charter Row

County/Region Sheffield

Postcode S13FZ

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2^d8

^m0^m1

^y2^y0^y2^y2

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Philip David Nunney

Company name Begbies Traynor (SY) LLP

Address 3rd Floor, Westfield House
60 Charter Row

Post town Sheffield

County/Region

Postcode S 1 3 F Z

Country

DX

Telephone 0114 2755033



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Cas-Aids Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 6 December 2017 To 1 December 2021

Statement of Affairs £		£	£
	ASSET REALISATIONS		
2,000.00	Equipment & Stock	NIL	
2,026.00	Cash at Bank	2,006.00	
			2,006.00
	COST OF REALISATIONS		
	Statement of Affairs Fee	1,487.05	
	Employee advice	281.95	
	Statutory Advertising	210.00	
	Bank Charges	27.00	
			(2,006.00)
	UNSECURED CREDITORS		
(300.00)	Trade Creditors	NIL	
(7,120.00)	Barclaycard	NIL	
(13,306.00)	Barclays Bank plc	NIL	
(89,696.00)	HM Revenue & Customs - VAT	NIL	
(201.00)	HM Revenue & Customs - PAYE	NIL	
(49,220.00)	Directors' Loan Account	NIL	
			NIL
(155,817.00)			0.00
	REPRESENTED BY		
			NIL

CAS-AIDS LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)
REGISTERED COMPANY NUMBER: 03115078

**NOTICE OF FINAL ACCOUNT UNDER RULE 6.28 OF THE INSOLVENCY (ENGLAND
AND WALES) RULES 2016**

1. The Company's affairs are fully wound up.
2. A secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses as set out in the final report. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the final report by the person, or by the last of them in the case of an application by more than one creditor.
3. A secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question) or with permission of the court, may within 8 weeks after receipt of the final report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
 - a. eight weeks after delivery of this notice, or
 - b. if any request for information as detailed in point 2 above is received or an application to court made as detailed in point 3 above, when that request or application is finally determined.
6. The Liquidators will vacate office under Section 171 of the Insolvency Act 1986, as soon as the Liquidators have delivered their final account to the Registrar of Companies confirming whether any creditors have objected to the Liquidators' release.
7. The Liquidators will be released at the same time as vacating office unless any of the creditors object to the release.

Date: 01 December 2021

Signed: 

The Liquidators' postal address is at 3rd Floor, Westfield House, 60 Charter Row , Sheffield , S1 3FZ. They can also be contacted via Marie Harrison by e-mail at Sheffield.North@btguk.com or by telephone on 0114 275 5033.



Cas-Aids Limited (In Creditors' Voluntary Liquidation)

Final report and account of the liquidation

Period: 6 December 2020 to 1 December 2021

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress since our last report
- ❑ Outcome for creditors
- ❑ Remuneration and expenses
- ❑ Liquidators' expenses
- ❑ Unrealisable assets
- ❑ Other relevant information
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and expenses
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Cas-Aids Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 6 December 2017.
"the liquidators", "we", "our" and "us"	Gareth David Rusling of Begbies Traynor (SY) LL, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ and Joanne Louise Hammond of Begbies Traynor (SY) LLP 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Cas-Aids Limited
Company registered number:	03115078
Company registered office:	3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
Former trading address:	34 Albert Street, Amble, Morpeth, Northumberland, NE65 0LU

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	06 December 2017
Date of liquidators' appointment:	06 December 2017
Changes in liquidator (if any):	None

4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the progress reports to creditors dated 22 January 2021, 31 January 2020, 12 December 2018.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 6 December 2020 to 1 December 2021.

There has been no receipts and payments made during the period covered by this report

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

The joint liquidators have completed the works required to maintain the liquidation including periodically reviewing the case to ascertain which works remain outstanding and to progress the case to ensure that all statutory requirements have been completed during the course of the liquidation.

The case specific diary and statutory checklists have been regularly monitored and updated to ensure that all statutory deadlines have been adhered to.

The above works have not resulted in a financial benefit to the Company's creditors however, it has ensured that the case has progressed as required.

Compliance with the Insolvency Act, Rules and best practice

The joint liquidators have prepared and issued their previous statutory annual progress report to all relevant parties with the receipts and payments account, pursuant to the Insolvency Act 1986.

A final closure review has been compiled to ensure that all works have been concluded to allow the closure process to begin. This final report has then been prepared and issued to the Company's creditors and the Registrar of Companies with the necessary notices and receipts and payments account.

The estate bank account has been regularly monitored and reconciled against our internal system to ensure that all receipts and payments have been accounted for.

The joint liquidators' statutory bond has been regularly reviewed to ensure that this remains at an appropriate level.

These works have not resulted in a financial benefit to the Company's creditors however, they are required by statute therefore the costs of undertaking the same cannot be avoided.

Investigations

Time has been spent investigating and pursuing an unpaid invoice regarding Company stock and equipment for the sum of £2,400.00. However, the joint liquidators decided that it wouldn't be commercially viable to continue to pursue this and arranged for the case to be moved to closure.

These works have not provided a financial benefit to the Company's creditors however, the same are a statutory duty of the joint liquidators therefore cannot be avoided.

Realisation of assets

Time has spent on the realisation and sale of assets however, during the period of this report, no assets have been realised.

Trading

The Company has not traded whilst in liquidation therefore, no time has been incurred in this regard.

Dealing with all creditors' claims (including employees), correspondence and distributions

The joint liquidators have not expended any time on this particular matter, during the period covered by this report.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

VAT and Corporation Tax returns have also been prepared and submitted to HM Revenue and Customs as and when the same have fallen.

This work has not provided a financial benefit to the Company's creditors however, the same is a statutory requirement of the joint liquidators therefore cannot be avoided.

5. OUTCOME FOR CREDITORS

Secured creditors

There are no known secured creditors.

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for

preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ❑ 50% of the first £10,000 of net property;
- ❑ 20% of net property thereafter;
- ❑ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ❑ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ❑ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors

Unsecured creditors

We confirm that no dividend is available for unsecured creditors as the funds realised have been allocated for defraying the expenses of the liquidation. Consequently, we have not taken steps to formally agree the claims of unsecured creditors.

6. REMUNERATION & EXPENSES

Remuneration

Our remuneration has been fixed by a decision of the creditors by way of correspondence on 8 January 2018 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (SY) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 15 December 2017 in the sum of £19,952.50.

We are also authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, which is attached at Appendix 2 of this report.

time costs for the period from 6 December 2020 to 1 December 2021 amount to £8,561.00 which represents 31.4 hours at an average rate of £272.64 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ❑ Begbies Traynor (SY) LLP's charging policy;
- ❑ Time Costs Analysis for the period 6 December 2020 to 1 December 2021.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

To 1 December 2021, we have not drawn any sum on account of our remuneration, against total time costs of £28,173.50 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period since our last progress report, our previous progress reports contained details of the time costs we had incurred as at the date of each report.

What was the anticipated payment for administering the case in full and did the joint liquidators receive that payment?

We estimated that the cost of administering the case would be in the region of £19,952.50 and subsequently you provided approval for us to draw our remuneration up to that level.

Details of what remuneration has been drawn is detailed above. All additional costs incurred over and above what has been approved are to be written off.

However, please note that should there be additional or unexpected asset realisations, we will look to draw further remuneration from those too, capped at the level that the creditors have approved.

Category 1 Expenses

To 1 December 2021, we have not drawn any expenses in the time covered by this report

Why have subcontractors been used?

UKELC and Co were used to aid with the submission of the Section 120 form. They were instructed given their known expertise and past performance with such matters.

Category 2 Expenses

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

Creditors will recall that we estimated that the expenses of the liquidation would total £355.00 plus VAT where necessary.

As can be seen in Appendix 3, the cumulative expenses which have been discharged during the liquidation have been exceeded due to the employee costs.

8. UNREALISABLE ASSETS

The following assets have proved to be unrealisable:

Equipment and stock

Time has been spent pursuing the unpaid invoice regarding the Company's equipment and stock for £2,400. However, the joint liquidators decided that it wouldn't be commercially viable to continue to pursue this and arranged for the case to be moved to closure.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors' conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Investigations completed

As explained in our previous progress reports, we have been investigating the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect. No recoveries have been made in this matter.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

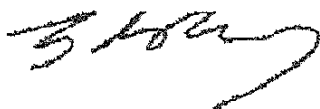
Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case administrator, Gemma Anderson, in the first instance, who will be pleased to assist.



Gareth David Rusling
Joint Liquidator

Dated: 01 December 2021

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 6 December 2020 to 1 December 2021

Cas-Aids Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 06/12/2020 To 01/12/2021 £	From 06/12/2017 To 01/12/2021 £
	ASSET REALISATIONS		
2,026.00	Cash at Bank	NIL	2,006.00
2,000.00	Equipment & Stock	NIL	NIL
		NIL	2,006.00
	COST OF REALISATIONS		
	Bank Charges	NIL	27.00
	Employee advice	NIL	281.95
	Statement of Affairs Fee	NIL	1,487.05
	Statutory Advertising		
	Advertising	NIL	210.00
		NIL	(2,006.00)
	UNSECURED CREDITORS		
(7,120.00)	Barclaycard	NIL	NIL
(13,306.00)	Barclays Bank plc	NIL	NIL
(49,220.00)	Directors' Loan Account	NIL	NIL
(201.00)	HM Revenue & Customs - PAYE	NIL	NIL
(89,696.00)	HM Revenue & Customs - VAT	NIL	NIL
(300.00)	Trade Creditors	NIL	NIL
		NIL	NIL
(155,817.00)		NIL	NIL
	REPRESENTED BY		
			NIL

COSTS AND EXPENSES

- a. Begbies Traynor (SY) LLP's charging policy;
- b. Time Costs Analysis for the period from 6 December 2020 to 1 December 2021
- c. Cumulative Time Costs Analysis for the period from 6 December 2017 to 1 December 2021.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units

SIP9: Cas-Aids Limited - Creditors Voluntary Liquidation - 91CA613.CVL : Time Costs Analysis From 06/12/2020 To 01/12/2021

[illegible]

SIP9 Cas-Aids Limited - Creditors Voluntary Liquidation - 91CA613 CVL - Time Costs Analysis From 06/12/2017 To 01/12/2021

Staff Grade	Consultant/Partner	Director	Sr Mgt	Mngt	Asst Mngt	Sr Admin	Admin	Int Admin	Support	Total Hours	Time Cost £	Average Hourly rate £
General Case Administration and Planning	1.7	1.4	1.4	0.1	0.2	0.3	3.9	3.7		12.7	3,100.00	244.57
Administration	3.0	3.2		2.3	0.3	5.1	9.5	2.8	3.0	29.2	8,687.50	228.34
Total for General Case Administration and Planning:	4.7	4.6	1.4	2.4	0.5	5.4	13.4	6.5	3.0	41.9	9,773.50	233.26
Appointment	2.4						4.8			7.2	1,598.00	221.67
Banking and Bonding	0.1			0.2	0.2		4.1	0.5	9.2	14.3	1,887.00	130.56
Case Closure		0.5					7.2	3.8		11.5	2,014.50	175.17
Statutory reporting and statement of affairs			1.4	9.2		4.0	6.4			21.0	5,659.00	269.48
Total for Compliance with the Insolvency Act, Rules and best practice:	2.5	0.5	1.4	9.4	0.2	4.0	22.5	4.3	9.2	54.0	11,134.50	208.23
COOA and investigations	1.6	1.0	0.1	0.4	0.4	0.7	12.5		0.1	16.8	3,134.50	186.58
Total for Investigations:	1.6	1.0	0.1	0.4	0.4	0.7	12.5		0.1	16.8	3,134.50	186.58
Debt collection				1.1			12.7			13.8	2,602.00	188.55
Property, business and asset sales		0.3	2.0	0.2		0.7				3.2	1,150.00	359.38
Retention of Title/Third party assets												0.00
Total for Realisation of assets:		0.3	2.0	1.3		0.7	12.7			17.0	3,752.00	220.71
Trading												0.00
Total for Trading:												0.00
Secured												0.00
Others						0.2	0.2	0.3	0.2	0.9	117.00	130.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:						0.2	0.2	0.3	0.2	0.9	117.00	130.00
Seeking decisions of creditors												0.00
Meetings												0.00
Other												0.00
Tax				0.3			0.1		1.1	1.5	260.00	173.33
Litigation												0.00
Total for Other matters:				0.3			0.1		1.1	1.5	260.00	173.33
Total hours by staff grade:	8.8	8.4	4.9	13.8	1.1	11.0	87.4	11.1	13.6	132.1		
Total time cost by staff grade £:	3,854.00	2,446.00	1,931.50	4,737.00	239.00	2,520.00	9,876.00	1,437.00	1,576.00		26,173.50	
Average hourly rate £:	438.18	362.50	395.00	343.26	217.27	220.00	155.13	129.46	115.88			213.27
Total fees drawn to date £:											0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
None	N/A	NIL	NIL	NIL

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Bank Charges	Svenska Handelsbanken AB (publ)	27.00
Employee Advice	UK Employment Law Consultants	281.95
Statutory Advertising	TMP (UK) Ltd	210.00