

**PROGRESS IT LONDON LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Progress IT London Limited
Statement of Financial Position
As at 31 March 2022

Registered number: 03111759

	2022	2021
	£	£
Fixed assets	240	320
Current assets	134,499	124,527
Creditors: Amounts Falling Due Within One Year	(45,230)	(26,688)
NET CURRENT ASSETS	<u>89,269</u>	<u>97,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>89,509</u>	<u>98,159</u>
Creditors: Amounts Falling After More Than One Year	(33,333)	(50,000)
Accruals and deferred income	(1,700)	(1,700)
NET ASSETS	<u><u>54,476</u></u>	<u><u>46,459</u></u>
CAPITAL AND RESERVES	<u><u>54,476</u></u>	<u><u>46,459</u></u>

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

2. General Information

Progress IT London Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03111759 . The registered office is 21 Aylmer Parade, Aylmer Road, London, N2 0AT.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Andreas Polycarpou

Director

02/08/2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.