

Registered number

03105581

Datacable Limited

Report and Accounts

31 March 2018

Datacable Limited
Company Information

Director

J R Martins

Accountants

Mark Kirkbride & Co Limited

The Old Bull Pens

Sezincote

Moreton in Marsh

GL56 9AW

Registered office

Keighley Business Centre

South Street

Keighley

BD21 1AG

Registered number

03105581

Datacable Limited**Registered number:** 03105581**Balance Sheet****as at 31 March 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	3	59,508	78,444
Current assets			
Stocks		220,022	330,278
Debtors	4	247,290	181,124
Cash at bank and in hand		24,832	-
		<u>492,144</u>	<u>511,402</u>
Creditors: amounts falling due within one year	5	(334,795)	(420,389)
Net current assets		<u>157,349</u>	<u>91,013</u>
Total assets less current liabilities		<u>216,857</u>	<u>169,457</u>
Creditors: amounts falling due after more than one year	6	(143,104)	(110,099)
Net assets		<u>73,753</u>	<u>59,358</u>
Capital and reserves			
Called up share capital		50	50
Share premium		23,952	23,952
Profit and loss account		49,751	35,356
Shareholders' funds		<u>73,753</u>	<u>59,358</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J R Martins

Director

Approved by the board on 31 December 2018

Datacable Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% per annum on a reducing balance basis
Fixtures, fittings, tools and equipment	20% per annum on a reducing balance basis

Investments

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

Stocks and work in progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Work in progress is measured by the degree of work done by the period end to the extent it is likely to be recoverable after the end of the period.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>29</u>	<u>29</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2017	29,200	138,628	68,805	236,633
At 31 March 2018	<u>29,200</u>	<u>138,628</u>	<u>68,805</u>	<u>236,633</u>
Depreciation				
At 1 April 2017	27,608	101,253	29,328	158,189
Charge for the year	1,592	7,475	9,869	18,936
At 31 March 2018	<u>29,200</u>	<u>108,728</u>	<u>39,197</u>	<u>177,125</u>
Net book value				

At 31 March 2018	-	29,900	29,608	59,508
At 31 March 2017	1,592	37,375	39,477	78,444

4 Debtors	2018	2017
	£	£

Trade debtors	247,290	181,124
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5 Creditors: amounts falling due within one year	2018	2017
	£	£

Bank loans and overdrafts	-	86,909
Trade creditors	185,503	210,317
Corporation tax	8,100	-
Other taxes and social security costs	129,610	86,134
Other creditors	11,582	37,029
	334,795	420,389

6 Creditors: amounts falling due after one year	2018	2017
	£	£

Other creditors	143,104	110,099
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7 Related party transactions

During the year Mr John Martins, a director, incurred expenditure on behalf of the company and was owed £11,581 at the year end (2017: £6,440).

8 Controlling party

Mr J R Martins and Mr P L Martins control the company.

9 Other information

Dataable Limited is a private company limited by shares and incorporated in England. Its registered office is:

Keighley Business Centre
South Street
Keighley
BD21 1AG

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.