

COMPANY REGISTRATION NUMBER: 3105309

REGISTRAR OF  
COMPANIES

**Bourne Developments Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2016**



**BURGESS HODGSON LLP**

Chartered accountant  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# **Bourne Developments Limited**

## **Financial Statements**

**Year ended 31 December 2016**

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**Bourne Developments Limited****Statement of Financial Position****31 December 2016**

|   | Note | 2016<br>£        | 2015<br>£        |
|---|------|------------------|------------------|
| <b>Current assets</b>                                 |      |                  |                  |
| Debtors   | 6    | 430              | —                |
| Cash at bank and in hand                              |      | —                | 545              |
|   |      | <u>430</u>       | <u>545</u>       |
| <b>Creditors: amounts falling due within one year</b> | 7    | <u>748,709</u>   | <u>740,557</u>   |
| <b>Net current liabilities</b>                        |      | 748,279          | 740,012          |
| <b>Total assets less current liabilities</b>          |      | (748,279)        | (740,012)        |
| <b>Net liabilities</b>                                |      | <u>(748,279)</u> | <u>(740,012)</u> |
| <b>Capital and reserves</b>                           |      |                  |                  |
| Called up share capital                               |      | 1,200            | 1,200            |
| Profit and loss account                               |      | (749,479)        | (741,212)        |
| <b>Members deficit</b>                                |      | <u>(748,279)</u> | <u>(740,012)</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

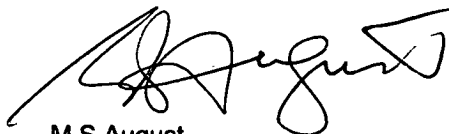
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16.8.2017, and are signed on behalf of the board by:



D V M August  
Director



M S August  
Director

Company registration number: 3105309

# **Bourne Developments Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2016**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 27 New Dover Road, Canterbury, Kent, CT1 3DN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Going concern**

The director believes that the company is still a going concern and the accounts have been prepared as such.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

# Bourne Developments Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

### 4. Tangible assets

|                            | Equipment<br>£ | Total<br>£ |
|----------------------------|----------------|------------|
| <b>Cost</b>                |                |            |
| At 1 January 2016          | 3,009          | 3,009      |
| Disposals                  | (3,009)        | (3,009)    |
| <b>At 31 December 2016</b> | <u>—</u>       | <u>—</u>   |
| <b>Depreciation</b>        |                |            |
| At 1 January 2016          | 3,009          | 3,009      |
| Disposals                  | (3,009)        | (3,009)    |
| <b>At 31 December 2016</b> | <u>—</u>       | <u>—</u>   |
| <b>Carrying amount</b>     |                |            |
| <b>At 31 December 2016</b> | <u>—</u>       | <u>—</u>   |
| At 31 December 2015        | <u>—</u>       | <u>—</u>   |

### 5. Investments

The company owned 100% of the issued share capital of Calderstone Investments Limited. Calderstone Investments Limited was dissolved on the 29th March 2016 and ceased trading on the 31st December 2014.

### 6. Debtors

|               | 2016<br>£  | 2015<br>£ |
|---------------|------------|-----------|
| Other debtors | <u>430</u> | <u>—</u>  |

### 7. Creditors: amounts falling due within one year

|                                 | 2016<br>£      | 2015<br>£      |
|---------------------------------|----------------|----------------|
| Bank loans and overdrafts       | 379            | —              |
| Trade creditors                 | 11             | —              |
| Social security and other taxes | —              | 15,922         |
| Other creditors                 | <u>748,319</u> | <u>724,635</u> |
|                                 | <u>748,709</u> | <u>740,557</u> |

### 8. Related party transactions

The directors, M S August and D V M August, have given a personal guarantee of £350,000 to the company's bankers.

## **Bourne Developments Limited**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 December 2016**

##### **9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.