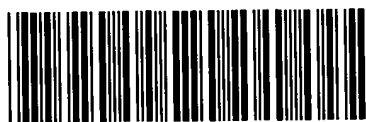


Company Registration No. 03104716 (England and Wales)

THE TOWERS MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

THE TOWERS MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

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THE TOWERS MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		6,000		6,000
Current assets					
Debtors		23,750		25,000	
Creditors: amounts falling due within one year		(2,500)		(1,250)	
Net current assets			21,250		23,750
Total assets less current liabilities			27,250		29,750
Creditors: amounts falling due after more than one year	3		(21,250)		(23,750)
			6,000		6,000
Capital and reserves					
Called up share capital	4		12		12
Share premium account			5,988		5,988
Shareholders' funds			6,000		6,000

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 7-3-2016

Y Maudsley

Mrs Y Maudsley

Director

TREASURER.

Company Registration No. 03104716

THE TOWERS MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	no depreciation charged
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1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.4 Service charges

The company is responsible for the management of The Towers Management Company (Southampton) Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charges funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement.

2 Fixed assets

Tangible assets

Cost

At 1 January 2015 & at 31 December 2015	£
	6,000
At 31 December 2014	6,000

3 Creditors: amounts falling due after more than one year

2015	2014
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

(12,500)	(13,750)
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4 Share capital

2015	2014
£	£

Allotted, called up and fully paid

12 Ordinary of £1 each	12	12
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THE TOWERS MANAGEMENT COMPANY (SOUTHAMPTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

5 Ultimate parent company

The ultimate controlling party of the company are the tenants who own one ordinary share each.