

COMPANY REGISTRATION NUMBER 03100206

NETLINK SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

31 October 2016

ELLIOT, WOOLFE & ROSE

Chartered Accountants

Equity House

128-136 High Street

Edgware

Middlesex

HA8 7TT

NETLINK SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET
31 October 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		36,159	43,390
		-----	-----
CURRENT ASSETS			
Debtors		3,399	12,052
Cash at bank and in hand		15,023	6,303
		-----	-----
		18,422	18,355
CREDITORS: Amounts falling due within one year		98,729	86,957
		-----	-----
NET CURRENT LIABILITIES		(80,307)	(68,602)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		(44,148)	(25,212)
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	3	1	1
Profit and loss account		(44,149)	(25,213)
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For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 June 2017 .

Mr G Shine

Company Registration Number: 03100206

NETLINK SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-33 1/3% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 November 2015 and 31 October 2016

654,702

DEPRECIATION

At 1 November 2015

611,312

Charge for year

7,231

At 31 October 2016

618,543

NET BOOK VALUE

At 31 October 2016

36,159

At 31 October 2015

43,390

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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