

Unaudited Financial Statements for the Year Ended 31 October 2022
for
Deepdale Trees Limited

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for the Year Ended 31 October 2022**

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**Company Information
for the Year Ended 31 October 2022**

DIRECTORS:

Mr A R Fenton
Mr M L Godden
Mr H M Hickson

REGISTERED OFFICE:

Tithe Farm
Hatley Road Potton
Sandy
Bedfordshire
SG19 2DX

REGISTERED NUMBER:

03099056 (England and Wales)

ACCOUNTANTS:

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

**Abridged Balance Sheet
31 October 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		1,421,646		1,494,036
CURRENT ASSETS					
Stocks		2,698,421		2,328,172	
Debtors		460,489		757,644	
Cash at bank and in hand		<u>1,861,502</u>		<u>2,117,970</u>	
		5,020,412		5,203,786	
CREDITORS					
Amounts falling due within one year		<u>1,407,800</u>		<u>1,799,582</u>	
NET CURRENT ASSETS			<u>3,612,612</u>		<u>3,404,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,034,258		4,898,240
PROVISIONS FOR LIABILITIES			86,453		104,815
NET ASSETS			<u>4,947,805</u>		<u>4,793,425</u>
CAPITAL AND RESERVES					
Called up share capital			203,375		203,375
Share premium			10,500		10,500
Capital redemption reserve			1,875		1,875
Retained earnings			<u>4,732,055</u>		<u>4,577,675</u>
SHAREHOLDERS' FUNDS			<u>4,947,805</u>		<u>4,793,425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued
31 October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2023 and were signed on its behalf by:

Mr H M Hickson - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

Deepdale Trees Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Property 2% straight line
Plant and Machinery 10% straight line
Fixtures and Fittings 20% straight line
Motor Vehicles 20% straight line

Land is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of the financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case as the company has positive reserves, cash balances and agreed long term financing arrangements in place.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2021 - 22) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2021	3,202,042
Additions	26,333
At 31 October 2022	<u>3,228,375</u>
DEPRECIATION	
At 1 November 2021	1,708,006
Charge for year	98,723
At 31 October 2022	<u>1,806,729</u>
NET BOOK VALUE	
At 31 October 2022	<u>1,421,646</u>
At 31 October 2021	<u>1,494,036</u>

6. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	7,478	8,925
Between one and five years	<u>-</u>	<u>7,478</u>
	<u>7,478</u>	<u>16,403</u>

7. **PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £14,558 (2021 £15,333). At the balance sheet date, accrued contributions amounted to £2,810 (2021 £2,007).

8. **ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Deepdale Trees Holdings Limited, a company registered in England and Wales.

By virtue of the spread of shareholdings in Deepdale Trees Holdings Limited there is no ultimate controlling party.

9. **CHARGES**

There are charges registered at Companies House in relation to the property held by the company and the loan notes issued in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.