

**REGISTERED NUMBER: 03087608**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Coopersale Limited**

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for the Year Ended 31 March 2019**

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**Coopersale Limited**  
**Company**  
**Information**  
**for the Year Ended 31 March 2019**

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**DIRECTORS:**

A W J Gates  
T D P Gates

**SECRETARY:**

A W J Gates

**REGISTERED OFFICE:**

14 Austin Friars  
London  
EC2N 2HE

**REGISTERED NUMBER:**

03087608

**ACCOUNTANTS:**

Pawley & Malyon  
14 Austin Friars  
London  
EC2N 2HE

**Abridged Balance Sheet**  
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,524		10,032
Investment property	5		<u>4,140,000</u>		<u>4,140,000</u>
			4,147,524		4,150,032
<b>CURRENT ASSETS</b>					
Debtors		3,124,892		4,392,049	
Cash at bank and in hand		<u>200,324</u>		<u>369,097</u>	
		3,325,216		4,761,146	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>116,643</u>		<u>150,384</u>	
<b>NET CURRENT ASSETS</b>			<u>3,208,573</u>		<u>4,610,762</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,356,097		8,760,794
<b>CREDITORS</b>					
Amounts falling due after more than one year			(206,237)		(233,481)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(703,800)</u>		<u>(703,800)</u>
<b>NET ASSETS</b>			<u><u>6,446,060</u></u>		<u><u>7,823,513</u></u>

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Fair value reserve	8		1,066,280		2,310,033
Retained earnings	8		5,379,778		5,513,478
<b>SHAREHOLDERS' FUNDS</b>			<u>6,446,060</u>		<u>7,823,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 8 October 2019 and were signed on its behalf by:

A W J Gates - Director

T D P Gates - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

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**1. Statutory information**

Coopersale Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

2. **Accounting policies - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 7 (2018 - 7 ) .

4. **Tangible fixed assets**

	<b>Totals £</b>
<b>Cost</b>	
At 1 April 2018	
and 31 March 2019	<u>27,315</u>
<b>Depreciation</b>	
At 1 April 2018	17,283
Charge for year	<u>2,508</u>
At 31 March 2019	<u>19,791</u>
<b>Net book value</b>	
At 31 March 2019	<u>7,524</u>
At 31 March 2018	<u>10,032</u>

5. **Investment property**

	<b>Total £</b>
<b>Fair value</b>	
At 1 April 2018	
and 31 March 2019	<u>4,140,000</u>
<b>Net book value</b>	
At 31 March 2019	<u>4,140,000</u>
At 31 March 2018	<u>4,140,000</u>

**Notes to the Financial Statements - continued**  
for the Year Ended 31 March 2019

**5. Investment property - continued**

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2017	2,144,108
Valuation in 2018	(756,608)
Cost	<u>2,752,500</u>
	<u>4,140,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31/3/19 £	31/3/18 £
Cost	<u>2,296,870</u>	<u>2,296,870</u>

Investment properties were valued on an open market basis on 31 March 2016 by the directors

**6. Secured debts**

The following secured debts are included within creditors:

	31/3/19 £	31/3/18 £
Bank loans	<u>228,696</u>	<u>255,940</u>

The bank loans and overdraft are secured by a fixed and floating charge over all of the company's assets.

**7. Called up share capital**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31/3/19 £	31/3/18 £
2	Ordinary	£1	<u>2</u>	<u>2</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

8. Reserves

	Retained earnings £	Fair value reserve £	Totals £
At 1 April 2018	5,513,478	2,310,033	7,823,511
Profit for the year	54,993		54,993
Dividends	(188,693)		(188,693)
Revaluation in year	-	(1,243,753)	(1,243,753)
At 31 March 2019	<u>5,379,778</u>	<u>1,066,280</u>	<u>6,446,058</u>

9. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31/3/19 £	31/3/18 £
<b>A W J Gates</b>		
Balance outstanding at start of year	4,586	4,586
Amounts repaid	(3,532)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,054</u>	<u>4,586</u>
<b>T D P Gates</b>		
Balance outstanding at start of year	6,553	-
Amounts advanced	-	6,553
Amounts repaid	(3,532)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,021</u>	<u>6,553</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.