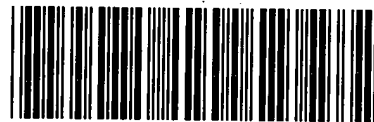


COMPANY REGISTRATION NUMBER 03081718

**OFF CENTRE (LEISURE) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 JUNE 2015**

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# **OFF CENTRE (LEISURE) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2015**

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# OFF CENTRE (LEISURE) LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>550,000</u>	<u>550,000</u>
<b>CURRENT ASSETS</b>			
Debtors		1,830	1,830
Cash at bank and in hand		<u>41,647</u>	<u>38,882</u>
		43,477	40,712
<b>CREDITORS: Amounts falling due within one year</b>		<u>42,792</u>	<u>29,623</u>
<b>NET CURRENT ASSETS</b>		<u>685</u>	<u>11,089</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>550,685</u>	<u>561,089</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	96,852	96,852
Revaluation reserve		215,340	215,340
Profit and loss account		<u>238,493</u>	<u>248,897</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>550,685</u>	<u>561,089</u>


For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

19/8/15  
  
Mr D Roberts  
Director

Company Registration Number: 03081718

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **OFF CENTRE (LEISURE) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable UK accounting standards.

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Investment properties**

Investment properties are shown at the director's estimate of open market value. This is in accordance with SSAP 19 which does not require depreciation of investment properties.

#### **Operating lease agreements**

Assets leased under operating leases are included in tangible fixed assets. Rental income from operating leases is included in profit and loss on a straight-line basis over the period of the lease.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
<b>At 1 July 2014 and 30 June 2015</b>	<b><u>550,000</u></b>
<b>DEPRECIATION</b>	<b><u>—</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2015</b>	<b><u>550,000</u></b>
<b>At 30 June 2014</b>	<b><u>550,000</u></b>

# OFF CENTRE (LEISURE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

### 2. FIXED ASSETS *(continued)*

The investment property is leased to a third party under an operating lease.

The valuation of the investment property was made as at 30 June 2015 by Mr D Roberts, Company Director, on an open market value basis. No depreciation is provided in respect of the investment property in accordance with SSAP 19. On an historical cost basis the property would have been included at a cost of £334,660.

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>96,852</u>	<u>96,852</u>	<u>96,852</u>	<u>96,852</u>