

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

CAWL BUNKER SERVICES LIMITED

StevieC Accountancy Limited
12 Compton Road
Croydon
Surrey
CR0 7JA

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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CAWL BUNKER SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR: A M Delaney

SECRETARY: A M Delaney

REGISTERED OFFICE: 1 St Mark Street
London
E1 8DA

REGISTERED NUMBER: 03078336 (England and Wales)

ACCOUNTANTS: StevieC Accountancy Limited
12 Compton Road
Croydon
Surrey
CR0 7JA

CAWL BUNKER SERVICES LIMITED (REGISTERED NUMBER: 03078336)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		5,129		9,935
Investments	5		<u>-</u>		<u>311</u>
			5,129		10,246
CURRENT ASSETS					
Debtors	6	270,334		266,727	
Cash at bank		<u>10,611</u>		<u>29</u>	
		280,945		266,756	
CREDITORS					
Amounts falling due within one year	7	<u>259,105</u>		<u>276,610</u>	
NET CURRENT ASSETS/(LIABILITIES)			21,840		(9,854)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,969		392
CREDITORS					
Amounts falling due after more than one year	8		<u>43,334</u>		-
NET (LIABILITIES)/ASSETS			<u>(16,365)</u>		<u>392</u>
CAPITAL AND RESERVES					
Called up share capital			385,000		385,000
Retained earnings			<u>(401,365)</u>		<u>(384,608)</u>
SHAREHOLDERS' FUNDS			<u>(16,365)</u>		<u>392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2021 and were signed by:

A M Delaney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Cawl Bunker Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020	46,775
Disposals	<u>(2,175)</u>
At 31 December 2020	<u>44,600</u>
DEPRECIATION	
At 1 January 2020	36,840
Charge for year	4,806
Eliminated on disposal	<u>(2,175)</u>
At 31 December 2020	<u>39,471</u>
NET BOOK VALUE	
At 31 December 2020	<u>5,129</u>
At 31 December 2019	<u>9,935</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2020	175,140
Disposals	<u>(175,140)</u>
At 31 December 2020	<u>-</u>
PROVISIONS	
At 1 January 2020	174,829
Provision for year	310
Eliminated on disposal	<u>(175,139)</u>
At 31 December 2020	<u>-</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>311</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	87,288	71,272
Other debtors	183,046	195,455
	<u>270,334</u>	<u>266,727</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	12,177	50,199
Trade creditors	47,081	40,754
Amounts owed to group undertakings	-	589
Taxation and social security	59,408	57,997
Other creditors	140,439	127,071
	<u>259,105</u>	<u>276,610</u>

The company meets its day to day working capital requirements through loan facilities which are repayable on demand. The company expects to operate within these facilities and that they will continue and will not be withdrawn within the next eighteen months.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>43,334</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,334</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdraft	-	37,293
Bank loans	55,511	12,906
	<u>55,511</u>	<u>50,199</u>

The bank overdraft is secured by a debenture dated 15 November 1999 in favour of The Royal Bank of Scotland plc.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.