

Registered Number 03077628

GILBERT BROWN & SON (TRANSPORT) LIMITED

Abbreviated Accounts

31 July 2011

GILBERT BROWN & SON (TRANSPORT) LIMITED

Registered Number 03077628

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	74,332	69,159
Total fixed assets		<u>74,332</u>	<u>69,159</u>
Current assets			
Stocks		16,250	7,500
Debtors		40,760	50,838
Cash at bank and in hand		66,185	78,995
Total current assets		<u>123,195</u>	<u>137,333</u>
Creditors: amounts falling due within one year		(23,059)	(19,870)
Net current assets		100,136	117,463
Total assets less current liabilities		<u>174,468</u>	<u>186,622</u>
Total net Assets (liabilities)		174,468	186,622
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>173,468</u>	<u>185,622</u>
Shareholders funds		<u>174,468</u>	<u>186,622</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2011

And signed on their behalf by:

Mrs B Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25.00% Reducing Balance
Fixtures and Fittings	15.00% Straight Line
Computer Equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	225,095
additions	25,238
disposals	
revaluations	
transfers	
At 31 July 2011	<u>250,333</u>
Depreciation	
At 31 July 2010	155,936
Charge for year	20,065
on disposals	
At 31 July 2011	<u>176,001</u>
Net Book Value	
At 31 July 2010	69,159
At 31 July 2011	<u>74,332</u>

3 Transactions with directors

The company leased premises from Mrs Brown during the year paying a rental of £4,250 (2010 - £4,250). The company owed Mrs B M Brown £6,457 at 31 July 2011 (2010 - £6,457)

4 Related party disclosures

The company was under the control of Mrs B M Brown throughout the current and previous year