

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Consolidated Financial Management
Limited

Consolidated Financial Management
Limited (Registered number: 03060357)

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2015

Page

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2

Consolidated Financial Management
Limited (Registered number: 03060357)

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		2,410		4,599
CURRENT ASSETS					
Debtors		166		169	
Cash at bank		<u>22,184</u>		<u>57,435</u>	
		22,350		57,604	
CREDITORS					
Amounts falling due within one year		<u>22,748</u>		<u>51,951</u>	
NET CURRENT (LIABILITIES)/ASSETS			(398)		5,653
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,012</u>		<u>10,252</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>2,010</u>		<u>10,250</u>
SHAREHOLDERS' FUNDS			<u>2,012</u>		<u>10,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2015 and were signed on its behalf by:

G P Minkin - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees and commissions receivable. Commission is accounted for as it falls due for payment to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	
and 31 May 2015	40,297
DEPRECIATION	
At 1 June 2014	35,698
Charge for year	2,189
At 31 May 2015	37,887
NET BOOK VALUE	
At 31 May 2015	2,410
At 31 May 2014	4,599

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.