

REGISTERED NUMBER: 03060357 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Consolidated Financial Management
Limited

Consolidated Financial Management
Limited (Registered number: 03060357)

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for the Year Ended 31 May 2017

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Consolidated Financial Management
Limited

Company Information
for the Year Ended 31 May 2017

DIRECTORS:

G P Minkin
Mrs L I Minkin

REGISTERED OFFICE:

Centurion Court
83 Camp Road
St Albans
Herts
AL1 5DX

REGISTERED NUMBER:

03060357 (England and Wales)

ACCOUNTANTS:

Tuchbands Ltd
Chartered Accountants
925 Finchley Road
London
NW11 7PE

Consolidated Financial Management
Limited (Registered number: 03060357)

Abridged Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		2,312		2,109
Investments	5		<u>10,166</u>		<u>10,000</u>
			12,478		12,109
CURRENT ASSETS					
Debtors		-		874	
Cash at bank		<u>16,425</u>		<u>16,768</u>	
		16,425		17,642	
CREDITORS					
Amounts falling due within one year		<u>25,366</u>		<u>29,496</u>	
NET CURRENT LIABILITIES			<u>(8,941)</u>		<u>(11,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,537</u>		<u>255</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,535</u>		<u>253</u>
SHAREHOLDERS' FUNDS			<u>3,537</u>		<u>255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Consolidated Financial Management
Limited (Registered number: 03060357)

Abridged Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2017 and were signed on its behalf by:

G P Minkin - Director

1. **STATUTORY INFORMATION**

Consolidated Financial Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees and commissions receivable. Commission is accounted for as it falls due for payment to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost and 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 June 2016	42,658
Additions	<u>1,115</u>
At 31 May 2017	<u>43,773</u>
DEPRECIATION	
At 1 June 2016	40,549
Charge for year	<u>912</u>
At 31 May 2017	<u>41,461</u>
NET BOOK VALUE	
At 31 May 2017	<u>2,312</u>
At 31 May 2016	<u>2,109</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 June 2016	10,000
Additions	166
At 31 May 2017	<u>10,166</u>
NET BOOK VALUE	
At 31 May 2017	<u>10,166</u>
At 31 May 2016	<u>10,000</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	31.5.17 £	31.5.16 £
G P Minkin		
Balance outstanding at start of year	874	-
Amounts advanced	-	874
Amounts repaid	(874)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>874</u>

7. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January 2015) as at 1st June 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.