

Registration number: 3056721

# Pastiche UK Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 May 2014

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COMPANIES HOUSE

Keith Lyons.  
Certified Public Accountants.  
Buller House,  
1 Falmouth Road,  
Redruth,  
Cornwall,  
TR15 2QJ

## **Pastiche UK Ltd**

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**Pastiche UK Ltd**  
**Company Information**

<b>Director</b>	Mr M A Slade
<b>Company secretary</b>	Mrs M M Slade
<b>Registered office</b>	69 Mount Ambrose Redruth Cornwall TR15 1NR
<b>Accountants</b>	Keith Lyons. Certified Public Accountants. Buller House, 1 Falmouth Road, Redruth, Cornwall, TR15 2QJ

A handwritten signature in black ink, appearing to be 'M. M. Slade', is located to the right of the accountants' details.

**Pastiche UK Ltd**  
**Director's Report for the Year Ended 31 May 2014**

The director presents his report and the unaudited financial statements for the year ended 31 May 2014.

**Director of the company**

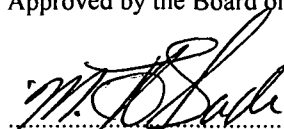
The director who held office during the year was as follows:

Mr M A Slade

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 June 2014 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M A Slade', written over a dotted line.

Mr M A Slade  
Director

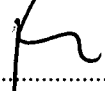
**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Pastiche UK Ltd  
for the Year Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pastiche UK Ltd for the year ended 31 May 2014 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Pastiche UK Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pastiche UK Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pastiche UK Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pastiche UK Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Pastiche UK Ltd. You consider that Pastiche UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pastiche UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Keith Lyons.  
Certified Public Accountants.  
Buller House,  
1 Falmouth Road,  
Redruth,  
Cornwall,  
TR15 2QJ

26 June 2014

**Pastiche UK Ltd**  
**Profit and Loss Account for the Year Ended 31 May 2014**

	Note	2014 £	2013 £
Turnover		14,504	7,791
Cost of sales		<u>(7,069)</u>	<u>(2,783)</u>
Gross profit		7,435	5,008
Administrative expenses		<u>(12,197)</u>	<u>(6,579)</u>
Operating loss		<u>(4,762)</u>	<u>(1,571)</u>
Loss on ordinary activities before taxation		<u>(4,762)</u>	<u>(1,571)</u>
Loss for the financial year	7	<u><u>(4,762)</u></u>	<u><u>(1,571)</u></u>

**Pastiche UK Ltd**  
**(Registration number: 3056721)**  
**Balance Sheet at 31 May 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>316</u>	<u>316</u>
<b>Current assets</b>			
Stocks		12,071	11,075
Debtors	3	666	300
Cash at bank and in hand		<u>3,909</u>	<u>7,490</u>
		16,646	18,865
Creditors: Amounts falling due within one year	4	<u>(360)</u>	<u>(180)</u>
Net current assets		<u>16,286</u>	<u>18,685</u>
Total assets less current liabilities		16,602	19,001
Creditors: Amounts falling due after more than one year	5	<u>(26,506)</u>	<u>(24,143)</u>
Net liabilities		<u>(9,904)</u>	<u>(5,142)</u>
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Profit and loss account	7	<u>(10,904)</u>	<u>(6,142)</u>
Shareholders' deficit		<u>(9,904)</u>	<u>(5,142)</u>

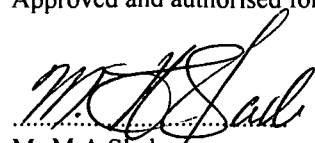
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 27 June 2014

  
 Mr M A Slade  
 Director

# Pastiche UK Ltd

## Notes to the Financial Statements for the Year Ended 31 May 2014

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### 2 Tangible fixed assets

	Plant and machinery £	Total £
<b>Cost or valuation</b>		
At 1 June 2013	316	316
<b>Net book value</b>		
At 31 May 2014	316	316
At 31 May 2013	316	316

### 3 Debtors

	2014 £	2013 £
Trade debtors	666	300

### 4 Creditors: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	360	180

### 5 Creditors: Amounts falling due after more than one year

	2014 £	2013 £
Other creditors	26,506	24,143



**Pastiche UK Ltd**

**Notes to the Financial Statements for the Year Ended 31 May 2014**

..... *continued*

**6 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1,000	1,000	1,000	1,000
of £0.00 each	-	-	-	-
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**7 Reserves**

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 June 2013	(6,142)	(6,142)
Loss for the year	<u>(4,762)</u>	<u>(4,762)</u>
At 31 May 2014	<u>(10,904)</u>	<u>(10,904)</u>

**8 Control**

The company is controlled by the director who owns 100% of the called up share capital.

**Pastiche UK Ltd**

**Detailed Profit and Loss Account for the Year Ended 31 May 2014**

	2014		2013	
	£	£	£	£
Turnover (analysed below)		14,504		7,791
Cost of sales (analysed below)		<u>(7,069)</u>		<u>(2,783)</u>
Gross profit		<u>7,435</u>		<u>5,008</u>
Gross profit (%)		51.26%		64.28%
<b>Administrative expenses</b>				
Employment costs (analysed below)	(1,420)		-	
Establishment costs (analysed below)	(6,206)		(4,467)	
General administrative expenses (analysed below)	(4,414)		(2,023)	
Finance charges (analysed below)	<u>(157)</u>		<u>(89)</u>	
		<u>(12,197)</u>		<u>(6,579)</u>
Loss on ordinary activities before taxation		<u><u>(4,762)</u></u>		<u><u>(1,571)</u></u>

**Pastiche UK Ltd**  
**Detailed Profit and Loss Account for the Year Ended 31 May 2014**

	2014 £	2013 £
<b>Turnover</b>		
Sales, UK	14,504	7,791
	<u>14,504</u>	<u>7,791</u>
<b>Cost of sales</b>		
Opening stock	11,075	11,739
Purchases	7,733	1,996
Closing stock	(12,071)	(11,075)
Packaging material	102	123
Courier	230	-
	<u>7,069</u>	<u>2,783</u>
<b>Employment costs</b>		
Wages and salaries	1,420	-
<b>Establishment costs</b>		
Rent	5,171	3,177
Rates	184	-
Light, heat and power	295	-
Insurance	326	105
Repairs and renewals	230	1,185
	<u>6,206</u>	<u>4,467</u>
<b>General administrative expenses</b>		
Printing, postage and stationery	226	79
Trade subscriptions	109	153
Hire of other assets	264	294
Sundry expenses	201	38
Cleaning	80	-
Accountancy fees	360	180
Motor expenses	2,160	829
Advertising	1,014	450
	<u>4,414</u>	<u>2,023</u>
<b>Finance charges</b>		
Bank charges	157	89