

EX EXPERIENCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2018

John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

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FOR THE YEAR ENDED 30 JUNE 2018

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EX EXPERIENCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

Directors: W E Collard
Mrs S L Collard

Secretary: Mrs S L Collard

Registered office: The Red House
Church Street
Malpas
Cheshire
SY14 8PH

Registered number: 03056657 (England and Wales)

Accountants: John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		3,658		3,444
Current assets					
Stocks		1,598		11,268	
Debtors	5	28,684		12,524	
Cash at bank		<u>19,637</u>		<u>12,316</u>	
		49,919		36,108	
Creditors					
Amounts falling due within one year	6	<u>27,344</u>		<u>19,345</u>	
Net current assets			<u>22,575</u>		<u>16,763</u>
Total assets less current liabilities			<u>26,233</u>		<u>20,207</u>
Provisions for liabilities			<u>695</u>		<u>654</u>
Net assets			<u><u>25,538</u></u>		<u><u>19,553</u></u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>25,438</u>		<u>19,453</u>
Shareholders' funds			<u><u>25,538</u></u>		<u><u>19,553</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

W E Collard - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. **Statutory information**

Ex Experience Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 15% on reducing balance
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Work in progress

Work in progress is valued by amount of work completed at the year end including relevant costs incurred during the work.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

2. Accounting policies - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 3 (2017 - 2) .

4. Tangible fixed assets

	Fixtures & fittings £
Cost	
At 1 July 2017	21,613
Additions	<u>859</u>
At 30 June 2018	<u>22,472</u>
Depreciation	
At 1 July 2017	18,169
Charge for year	<u>645</u>
At 30 June 2018	<u>18,814</u>
Net book value	
At 30 June 2018	<u>3,658</u>
At 30 June 2017	<u>3,444</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

5. Debtors: amounts falling due within one year

	2018	2017
	£	£
Trade debtors	28,460	12,220
Other debtors	224	304
	<u>28,684</u>	<u>12,524</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	17,864	14,478
Other creditors	9,480	4,867
	<u>27,344</u>	<u>19,345</u>

7. Related party disclosures

Included in other creditors is £5,406 (2017 £1,780) owed to W E Collard a director.
The loan is repayable on demand and no interest is charged.
There were no other transaction to disclose.

8. Ultimate controlling party

The controlling party is W E Collard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.