Registered Number 03054958

FREELANCE ENGINEERS LIMITED

Abbreviated Accounts

31 May 2011

FREELANCE ENGINEERS LIMITED — Registered Number 03054958

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,047		5,518
Total fixed assets			5,047		5,518
Current assets					
Debtors		16,905		10,582	
Cash at bank and in hand		42,026		62,665	
Total current assets		58,931		73,247	
Creditors: amounts falling due within one year		(16,179)		(21,789)	
Net current assets			42,752		51,458
Total assets less current liabilities			47,799		56,976
Total net Assets (liabilities)			47,799		56,976
Capital and reserves					
Called up share capital			1		1
Other reserves			1		1
Profit and loss account			47,797		56,974
Shareholders funds			47,799		56,976

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2011

And signed on their behalf by:
G H G Matthewson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Fixtures and Fittings	15.00% Straight Line
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	25,905
additions	1,211
disposals	
revaluations	
transfers	
At 31 May 2011	27,116
Depreciation	
At 31 May 2010	20,387
Charge for year	1,682
on disposals	
At 31 May 2011	22,069
Net Book Value	
At 31 May 2010	5,518
At 31 May 2011	5,047