Registered Number 03054315

J.T. MANAGEMENT SERVICES LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	9,214	16,452
		9,214	16,452
Current assets			
Debtors		1,538	5,866
Cash at bank and in hand		57,666	85,818
		59,204	91,684
Creditors: amounts falling due within one year		(22,179)	(28,717)
Net current assets (liabilities)		37,025	62,967
Total assets less current liabilities		46,239	79,419
Provisions for liabilities		(1,638)	(2,994)
Total net assets (liabilities)		44,601	76,425
Capital and reserves			
Called up share capital		100	100
Profit and loss account		44,501	76,325
Shareholders' funds		44,601	76,425

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 June 2013

And signed on their behalf by:
R. McManus, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Asset class Depreciation method and rate
Fixtures and Fittings 15% Reducing Balance Basis
Motor Vehicles 25% Reducing Balance Basis
Equipment 15% Reducing Balance Basis

Other accounting policies
Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement,as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	36,534
Additions	-
Disposals	(10,250)
Revaluations	-
Transfers	-
At 30 November 2012	26,284
Depreciation	
At 1 December 2011	20,082
Charge for the year	2,914
On disposals	(5,926)
At 30 November 2012	17,070
Net book values	

At 30 November 2012	9,214
At 30 November 2011	16,452