

COMPANY REGISTRATION NUMBER 03052924

Bry and Mar Ltd

Unaudited Abbreviated Accounts

31 May 2012

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Bry and Mar Ltd

Abbreviated Accounts

Year Ended 31 May 2012

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Bry and Mar Ltd

Accountants' Report to the Director of Bry and Mar Ltd

Year Ended 31 May 2012

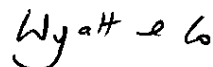
In accordance with the engagement letter dated 2 May 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 May 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



WYATT & CO
Chartered Accountants

125 Main Street
Garforth
Leeds
LS25 1AF

15 November 2012

Bry and Mar Ltd

Abbreviated Balance Sheet

31 May 2012

	Note	2012 £	2011 £
Fixed Assets	2		
Tangible assets		<u>417</u>	<u>553</u>
Current Assets			
Stocks		10,000	13,500
Debtors		43,747	39,896
Cash at bank and in hand		<u>1,588</u>	<u>9,006</u>
		55,335	62,402
Creditors: Amounts Falling due Within One Year		<u>37,985</u>	<u>46,052</u>
Net Current Assets		<u>17,350</u>	<u>16,350</u>
Total Assets Less Current Liabilities		<u>17,767</u>	<u>16,903</u>
Creditors: Amounts Falling due after More than One Year		<u>13,443</u>	<u>16,938</u>
		<u>4,324</u>	<u>(35)</u>
Capital and Reserves			
Called-up equity share capital	4	2	2
Profit and loss account		<u>4,322</u>	<u>(37)</u>
Shareholders' Funds/(Deficit)		<u>4,324</u>	<u>(35)</u>

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts.

Bry and Mar Ltd

Abbreviated Balance Sheet (*continued*)

31 May 2012

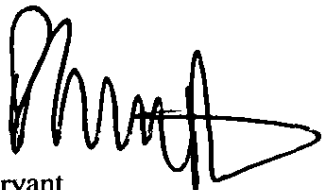
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 November 2012

A handwritten signature in black ink, appearing to read 'P B Bryant', with a stylized, sweeping flourish at the end.

P B Bryant
Director

Company Registration Number 03052924

The notes on pages 4 to 6 form part of these abbreviated accounts.

Bry and Mar Ltd

Notes to the Abbreviated Accounts

Year Ended 31 May 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% straight-line
Motor Vehicles	- 25% straight-line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Bry and Mar Ltd

Notes to the Abbreviated Accounts

Year Ended 31 May 2012

1. Accounting Policies (*continued*)

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 June 2011 and 31 May 2012	<u>12,339</u>
Depreciation	
At 1 June 2011	11,786
Charge for year	<u>136</u>
At 31 May 2012	<u>11,922</u>
Net Book Value	
At 31 May 2012	<u>417</u>
At 31 May 2011	<u>553</u>

Bry and Mar Ltd

Notes to the Abbreviated Accounts

Year Ended 31 May 2012

3. Transactions With the Director

During the year the company provided an interest-free loan to Mr P Bryant. The outstanding amounts were as follows: beginning of year £13,130, end of year £20,924, maximum during the year £20,924.

4. Share Capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>