

Alpha Construction (Holdings) Limited

Registered number: 3052910

Directors' report and financial statements

For the year ended 31 December 2017

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ALPHA CONSTRUCTION (HOLDINGS) LIMITED

COMPANY INFORMATION

| | |
|----------------------------|--|
| Directors | M Clarke A Bamford B Brooks R Denton J Manning L Stafford |
| Registered number | 3052910 |
| Registered office | Alpha House Uttoxeter Road Hilton Derbyshire DE65 5GE |
| Business address | Alpha House Uttoxeter Road Hilton Derbyshire DE65 5GE |
| Independent auditor | Mazars LLP Chartered Accountants & Statutory Auditor Park View House 58 The Ropewalk Nottingham NG1 5DW |
| Bankers | Lloyds Bank Plc 110 St Vincent Street Glasgow G2 5ER |

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

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ALPHA CONSTRUCTION (HOLDINGS) LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

Principal activities

The principal activity of the Company is that of an intermediate holding Company.

The principal activities of the Company's wholly owned subsidiary undertaking are those of civil engineering, building and allied activities.

Business review

The Company did not trade in the year ended 31 December 2017 or in the previous financial year. A business review of the Group's activities has been set out in the financial statements of the parent Company, Alpha Construction (Topco) Limited.

This report was approved by the board and signed on its behalf.

M Clarke
Director



Date: 15 June 2018

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

The Directors present their report and the financial statements for the year ended 31 December 2017.

Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

The profit for the year, after taxation, amounted to £NIL (2016 - £NIL).

Directors

The Directors who served during the year were:

M Clarke
A Bamford
B Brooks
R Denton
J Manning
L Stafford

Qualifying third party indemnity provisions

The Company has in place indemnity insurance for directors and officers of the Company.

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

Matters covered in the strategic report

The Company has chosen in accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 to set out certain information in the Strategic Report as required by schedule 7 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008.

Disclosure of information to auditor

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

M Clarke
Director



Date: 15 June 2018

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA CONSTRUCTION (HOLDINGS) LIMITED

Opinion

We have audited the financial statements of Alpha Construction (Holdings) Limited (the 'Company') for the year ended 31 December 2017, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA CONSTRUCTION (HOLDINGS) LIMITED (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 2, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA CONSTRUCTION (HOLDINGS) LIMITED (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of the audit report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alistair Wesson (Senior Statutory Auditor)

for and on behalf of
Mazars LLP

Chartered Accountants
Statutory Auditor

Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date: 15 JUNE 2018

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

| | Note | 2017 £ | 2016 £ |
|--|------|-----------|-----------|
| Income from fixed assets investments | | 150,000 | - |
| Profit before tax | | 150,000 | - |
| Profit for the financial year | | 150,000 | - |
| Other comprehensive income | | - | - |
| Total comprehensive income for the year | | 150,000 | - |

The notes on pages 11 to 14 form part of these financial statements.

ALPHA CONSTRUCTION (HOLDINGS) LIMITED
REGISTERED NUMBER: 3052910

BALANCE SHEET
AS AT 31 DECEMBER 2017

| | Note | 2017 £ | 2016 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Investments | | 346,911 | 346,911 |
| | | <u>346,911</u> | <u>346,911</u> |
| Current assets | | | |
| Debtors | 6 | 10,328 | 10,328 |
| | | <u>10,328</u> | <u>10,328</u> |
| Creditors: Amounts falling due within one year | 7 | (167,139) | (167,139) |
| | | <u>(167,139)</u> | <u>(167,139)</u> |
| Net current liabilities | | <u>(156,811)</u> | <u>(156,811)</u> |
| Total assets less current liabilities | | <u>190,100</u> | <u>190,100</u> |
| Net assets | | <u>190,100</u> | <u>190,100</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 50,000 | 50,000 |
| Share premium account | | 90,000 | 90,000 |
| Capital redemption reserve | | 50,000 | 50,000 |
| Profit and loss account | | 100 | 100 |
| | | <u>190,100</u> | <u>190,100</u> |

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M Clarke
 Director



Date: 15 June 2018

The notes on pages 11 to 14 form part of these financial statements.

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017**

| | Called up share capital | Share premium account | Capital redemption reserve | Profit and loss account | Total equity |
|--|----------------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| | £ | £ | £ | £ | £ |
| At 1 January 2017 | 50,000 | 90,000 | 50,000 | 100 | 190,100 |
| Comprehensive income for the year | | | | | |
| Profit for the year | - | - | - | 150,000 | 150,000 |
| Other comprehensive income for the year | - | - | - | - | - |
| Total comprehensive income for the year | - | - | - | 150,000 | 150,000 |
| Dividends: Equity capital | - | - | - | (150,000) | (150,000) |
| Total transactions with parent Company | - | - | - | (150,000) | (150,000) |
| At 31 December 2017 | 50,000 | 90,000 | 50,000 | 100 | 190,100 |

Description of Reserves**Profit and Loss Account**

The Profit and Loss account represents cumulative profits and losses of the company.

Share Premium Account

The share premium reserve records the amount above the nominal value received for shares sold, less transaction costs.

Capital Redemption Reserve

The capital redemption reserve records the amount above the nominal value received for shares sold, less transaction costs.

The notes on pages 11 to 14 form part of these financial statements.

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

| | Called up share capital | Share premium account | Capital redemption reserve | Profit and loss account | Total equity |
|---|------------------------------------|--------------------------------------|---|------------------------------------|---------------------|
| | £ | £ | £ | £ | £ |
| At 1 January 2016 | 50,000 | 90,000 | 50,000 | 100 | 190,100 |
| Other comprehensive income for the year | - | - | - | - | - |
| Total comprehensive income for the year | - | - | - | - | - |
| Total transactions with parent Company | - | - | - | - | - |
| At 31 December 2016 | 50,000 | 90,000 | 50,000 | 100 | 190,100 |

Description of Reserves**Profit and Loss Account**

The Profit and Loss account represents cumulative profits and losses of the company.

Share Premium Account

The share premium reserve records the amount above the nominal value received for shares sold, less transaction costs.

Capital Redemption Reserve

The capital redemption reserve records the amount above the nominal value received for shares sold, less transaction costs.

The notes on pages 11 to 14 form part of these financial statements.

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Alpha Construction (Holdings) Limited presents its financial statements for the year ended 31 December 2017.

The presentation currency for the financial statements is Pounds Sterling (£). The Company is a private limited Company, limited by shares and is registered in England. Its registered office address is Alpha House, Uttoxeter Road, Hilton, Derbyshire, DE65 5GE.

The principal activity for the current year was that of an intermediate holding Company. The principal activity for the preceding year was that of civil engineering, building and allied activities.

A summary of the Company's accounting policies, which have been consistently applied, are set out below:

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by The Company's shareholders. The Company is included in the consolidated financial statements of its parents undertaking, Alpha Construction (Topco) Limited. Note 10 provides full details of where those consolidated financial statements may be obtained from.

In preparing the financial statements, the Company has taken the following exemptions:

- from disclosing key management personnel compensation, as required by paragraph 7 of Section 33 'Related Party Disclosures';
- from presenting a reconciliation of the number of shares outstanding at the beginning and end of the year, as required by paragraph 12 of Section 4 'Statement of Financial Position'; and
- from presenting a statement of cash flows, as required by Section 7 'Statement of Cash Flows'.

On the basis that equivalent disclosures are given in the consolidated financial statements, the Company has also taken advantage of the exemption not to provide certain disclosures as required by Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues'.

2.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2.3 Going concern

The accounts have been prepared on a going concern basis. Having carried out a detailed review of the Company's resources and the challenges presented by the current economic climate, the directors are satisfied that the Company has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. Accounting policies (continued)

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at transaction value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In applying the Company's accounting policies, the Directors are required to make judgments, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Directors' judgments, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgments, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised, if the revision affects only that year, or in the year of the revision and future years, if the revision affects both current and future years.

The Directors have not identified any critical judgements or key sources of estimation uncertainty in preparing these financial statements.

4. Operating profit

The audit costs of the Company were borne by the subsidiary entity, Alpha Construction Limited.

5. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2016 - £NIL).

The aggregate emoluments of the Directors of the Company received from the Company's subsidiary undertaking, Alpha Construction Limited, for services to that Company were £422,144 (2016 - £443,318).

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. Debtors

| | 2017 | 2016 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts owed by group undertakings | 10,328 | 10,328 |
| | <u>10,328</u> | <u>10,328</u> |

Amounts owed by group undertakings represents a loan of £10,328 (2016 - £10,328) due from Alpha Construction Limited which is repayable on demand.

7. Creditors: Amounts falling due within one year

| | 2017 | 2016 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Amounts owed to group undertakings | 167,139 | 167,139 |
| | <u>167,139</u> | <u>167,139</u> |

Amounts owed to group undertakings represents a loan of £167,139 (2016 - £167,139) due to Alpha Construction (Group) Limited which is repayable on demand.

8. Share capital

| | 2017 | 2016 |
|---|---------------|---------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 50,000 Ordinary shares of £1 each | <u>50,000</u> | <u>50,000</u> |

9. Related party transactions

The Company owns the entire share capital of Alpha Construction Limited. The Company is also a wholly owned subsidiary of Alpha Construction (Group) Limited. Alpha Construction Limited, Alpha Construction (Holdings) Limited and Alpha Construction (Group) Limited will be included in the consolidated financial statements of Alpha Construction (Topco) Limited which are publicly available. Consequently the Company has taken advantage of the exemption contained in Section 33 of FRS102 - "Related Party Disclosures" and therefore has not disclosed transactions or balances with wholly owned members of Alpha Construction (Topco) Limited.

The key management personnel of the Company are the Directors. Their employment cost is borne by Alpha Construction Limited (see note 5 for details).

ALPHA CONSTRUCTION (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. Ultimate parent undertaking and controlling party

The Company's immediate parent Company is Alpha Construction (Group) Limited.

The Company's ultimate parent Company is Alpha Construction (Topco) Limited.

The consolidated financial statements in which Alpha Construction Limited are published are those prepared by Alpha Construction (Topco) Limited which are available from Companies House.

The Directors do not consider there to be an ultimate controlling party.