SINGPRESS LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FRIDAY



LD4

13/05/2016 COMPANIES HOUSE

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ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	2015			2014	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			262		350
CURRENT ASSETS					
Debtors		3,353		_	
Cash at bank and in hand				24.057	
Cash at bank and in hand		28,769		34,057	
		32,122		34,057	
CREDITORS: Amounts falling due v	vithin	,		•	
one year		(31,911)		(33,880)	
•		(0 1,5 1 2)			
NET CURRENT ASSETS			211		177
TOTAL ASSETS LESS CURRENT					
LIABILITIES			473		527
LIADIEITIES					<i>321</i>
CAPITAL AND RESERVES					
Called up equity share capital	3		2		2
Profit and loss account			471		525
SHAREHOLDERS' FUNDS			473		527
SHAREHULDERS FUNDS			4/3		J2 /

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

Mrs L R Milne Henderson

Company Registration Number: 03047521

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% Reducing Balance Method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015 and 31 December 2015	3,433
DEPRECIATION	
At 1 January 2015	3,083
Charge for year	88
At 31 December 2015	3,171
NET BOOK VALUE	
At 31 December 2015	<u>262</u>
At 31 December 2014	350

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

3. SHARE CAPITAL

Authorised share capital:

Ordinary shares of £1 each

1,000 Ordinary shares of £1 each		2015 £ 1,000		2014 £ 1,000
Allotted, called up and fully paid:				
	2015	C	2014	