

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2015**

**for**

**Team AM Ltd**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 April 2015**

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**Team AM Ltd**  
**Company Information**  
**for the Year Ended 30 April 2015**

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**DIRECTOR:** A Thomas

**SECRETARY:** Mrs A D Bluden

**REGISTERED OFFICE:** Unit 17 Sarum Complex  
Salisbury Road  
Uxbridge Industrial Estate  
Uxbridge  
Middlesex  
UB8 2RZ

**REGISTERED NUMBER:** 03046147 (England and Wales)

**ACCOUNTANTS:** Caplan Associates  
Chartered Accountants  
Cardinal Point  
Park Road  
Rickmansworth  
Hertfordshire  
WD3 1RE

**Abbreviated Balance Sheet**  
**30 April 2015**

	Notes	<b>30.4.15</b>	<b>30.4.14</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	<b>210,802</b>	191,803
<b>CURRENT ASSETS</b>			
Debtors	3	<b>1,587,039</b>	1,481,714
Cash at bank		<b>172,157</b>	118,707
		<b>1,759,196</b>	1,600,421
<b>CREDITORS</b>			
Amounts falling due within one year		<b>(965,793)</b>	(849,694)
<b>NET CURRENT ASSETS</b>		<b>793,403</b>	750,727
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,004,205</b>	942,530
<b>CREDITORS</b>			
Amounts falling due after more than one year		<b>(23,834)</b>	(25,521)
<b>NET ASSETS</b>		<b>980,371</b>	917,009
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<b>1</b>	1
Profit and loss account		<b>980,370</b>	917,008
<b>SHAREHOLDERS' FUNDS</b>		<b>980,371</b>	917,009

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 April 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2016 and were signed by:

A Thomas - Director

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services provided, excluding VAT. Customers are recharged VAT & Duties paid by the company on their behalf as agent but these sums are not included within turnover.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Tangible fixed assets**

The director is of the opinion that as a result of the high level of maintenance of the Freehold premises it is not appropriate to depreciate the building.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2014	318,979
Additions	47,387
Disposals	<u>(1,034)</u>
At 30 April 2015	<u>365,332</u>
<b>DEPRECIATION</b>	
At 1 May 2014	127,176
Charge for year	28,024
Eliminated on disposal	<u>(670)</u>
At 30 April 2015	<u>154,530</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>210,802</u>
At 30 April 2014	<u>191,803</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 30,754 (30.4.14 - £ 30,754 )

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.4.15</b>	30.4.14
			<b>£</b>	<b>£</b>
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

	<b>30.4.15</b>	30.4.14
	<b>£</b>	<b>£</b>
<b>A Thomas</b>		
Balance outstanding at start of year	<b>104,078</b>	118,129
Amounts repaid	<b>(4,715)</b>	(14,051)
Balance outstanding at end of year	<u><u>99,363</u></u>	<u><u>104,078</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.