

Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 31 March 2017  
for  
TEDDY BEARS' WORLD OF MUSIC LIMITED

Contents of the Financial Statements  
for the year ended 31 March 2017

---

	Page
Company Information	1
Report of the Director	2
Balance Sheet and Profit and Loss Account	3
Notes to the Financial Statements	4
Chartered Accountants' Report	5

TEDDY BEARS' WORLD OF MUSIC LIMITED

Company Information  
for the year ended 31 March 2017

---

**Director:** R W Wade

**Secretary:** Mrs E M Calderwood

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 03036172 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

Report of the Director  
for the year ended 31 March 2017

---

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

**Directors**

R W Wade has held office during the whole of the period from 1 April 2016 to the date of this report.

Other changes in directors holding office are as follows:

Mrs E M Calderwood - deceased 24 October 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the board:**

R W Wade - Director

13 September 2017

Balance Sheet  
31 March 2017

	2017	2016
	£	£
<b>Current assets</b>		
Cash in hand	<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>	<u><u>2</u></u>	<u><u>2</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>	<u><u>2</u></u>	<u><u>2</u></u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 September 2017 and were signed by:

R W Wade - Director

Profit and Loss Account  
for the year ended 31 March 2017

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

1. **Statutory information**

Teddy Bears' World Of Music Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Teddy Bears' World Of Music Limited

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Teddy Bears' World Of Music Limited for the year ended 31 March 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Teddy Bears' World Of Music Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Teddy Bears' World Of Music Limited and state those matters that we have agreed to state to the director of Teddy Bears' World Of Music Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Teddy Bears' World Of Music Limited director for our work or for this report.

It is your duty to ensure that Teddy Bears' World Of Music Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Teddy Bears' World Of Music Limited. You consider that Teddy Bears' World Of Music Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Teddy Bears' World Of Music Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

13 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.