

Registered number
03035647

The John Knevitt Practice Limited

Unaudited Abbreviated Accounts

31 May 2015

The John Knevitt Practice Limited**Registered number:** 03035647**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	26,516	27,572
Current assets			
Debtors		77,281	69,422
Cash at bank and in hand		61,200	99,375
		<u>138,481</u>	<u>168,797</u>
Creditors: amounts falling due within one year		(9,725)	(12,214)
Net current assets		<u>128,756</u>	<u>156,583</u>
Net assets		<u>155,272</u>	<u>184,155</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		155,172	184,055
Shareholders' funds		<u>155,272</u>	<u>184,155</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J M Knevitt

Director

Approved by the board on 19 February 2016

The John Knevitt Practice Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery and equipment	15% to 33% straight line
Leasehold property improvements	2% to 10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 June 2014	61,524
Additions	622
Disposals	(6,568)
At 31 May 2015	<u>55,578</u>

Depreciation

At 1 June 2014	33,952
Charge for the year	1,677
On disposals	(6,567)
At 31 May 2015	<u>29,062</u>

Net book value

At 31 May 2015	26,516
At 31 May 2014	27,572

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.