

REGISTERED NUMBER: 03034924 (England and Wales)

BRITISH ASSOCIATION OF WOMEN
ENTREPRENEURS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017

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**BRITISH ASSOCIATION OF WOMEN
ENTREPRENEURS**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

DIRECTORS:

T. Hine
O. Olabisi
L. Oliver

SECRETARY:

T. Hine

REGISTERED OFFICE:

135/137, Station Road,
Chingford,
London
E4 6AG

REGISTERED NUMBER:

03034924 (England and Wales)

ACCOUNTANTS:

Findlay, Wetherfield, Scott & Co.,
Chartered Accountants
135/137, Station Road,
Chingford,
London
E4 6AG

BANKERS:

National Westminster Bank plc.,
153, Putney High Street
London
SW15 1RX

**BRITISH ASSOCIATION OF WOMEN
ENTREPRENEURS (REGISTERED NUMBER: 03034924)**

**BALANCE SHEET
30TH SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		2,201		2,201
CURRENT ASSETS					
Debtors	4	400		-	
Cash at bank		<u>3,276</u>		<u>1,141</u>	
		3,676		1,141	
CREDITORS					
Amounts falling due within one year	5	<u>1,244</u>		<u>240</u>	
NET CURRENT ASSETS			<u>2,432</u>		<u>901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,633</u>		<u>3,102</u>
RESERVES					
Income and expenditure account			<u>4,633</u>		<u>3,102</u>
			<u>4,633</u>		<u>3,102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8th June 2018 and were signed on its behalf by:

L. Oliver - Director

T. Hine - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

1. STATUTORY INFORMATION

British Association of Women Entrepreneurs is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

The company exists as an association for women entrepreneurs. It is non-profit making and derives its income from its members and fund raising activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

No depreciation is provided on the trophies etc.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

3. TANGIBLE FIXED ASSETS

	Office equipment £	Trophies etc £	Totals £
COST			
At 1st October 2016 and 30th September 2017	<u>465</u>	<u>2,200</u>	<u>2,665</u>
DEPRECIATION			
At 1st October 2016 and 30th September 2017	<u>464</u>	<u>-</u>	<u>464</u>
NET BOOK VALUE			
At 30th September 2017	<u>1</u>	<u>2,200</u>	<u>2,201</u>
At 30th September 2016	<u>1</u>	<u>2,200</u>	<u>2,201</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments	<u>400</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Accruals and deferred income	<u>1,244</u>	<u>240</u>

6. SHARE CAPITAL AND MEMBERS' LIABILITY

The company is limited by guarantee and does not have a share capital. In the event of a winding up, the liability of each member is limited to £10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.