

**FIRST ENTERPRISES (GB) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

The Tax Shop Limited

Certified Public Accountants Association

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First Enterprises (GB) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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First Enterprises (GB) Limited
Balance Sheet
As at 31 March 2017

Registered number: 03034691

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		9,202		9,023
			9,202		9,023
CURRENT ASSETS					
Stocks	7	239,000		272,101	
Cash at bank and in hand		10,280		11,472	
		249,280		283,573	
Creditors: Amounts Falling Due Within One Year	8	(57,249)		(75,593)	
NET CURRENT ASSETS (LIABILITIES)			192,031		207,980
TOTAL ASSETS LESS CURRENT LIABILITIES			201,233		217,003
NET ASSETS			201,233		217,003
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			201,133		216,903
SHAREHOLDERS' FUNDS			201,233		217,003

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Gary Webber

27/11/2017

The notes on pages 3 to 4 form part of these financial statements.

First Enterprises (GB) Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	215,158	215,258
Profit for the year and total comprehensive income	-	1,745	1,745
As at 31 March 2016 and 1 April 2016	100	216,903	217,003
Loss for the year and total comprehensive income	-	(15,770)	(15,770)
As at 31 March 2017	100	201,133	201,233

First Enterprises (GB) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	None Provided
Motor Vehicles	15%
Fixtures & Fittings	15%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Tangible Assets

	Land & Property			
	Leasehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2016	1,091	10,937	6,704	18,732
Additions	-	-	1,369	1,369
As at 31 March 2017	1,091	10,937	8,073	20,101
Depreciation				
As at 1 April 2016	-	6,084	3,625	9,709
Provided during the period	-	728	462	1,190
As at 31 March 2017	-	6,812	4,087	10,899
Net Book Value				
As at 31 March 2017	1,091	4,125	3,986	9,202
As at 1 April 2016	1,091	4,853	3,079	9,023

7. Stocks

	2017	2016
	£	£
Stock - finished goods	239,000	272,101

239,000	272,101
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First Enterprises (GB) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	24,463	38,423
Directors' loan accounts	32,786	37,170
	<u>57,249</u>	<u>75,593</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

10. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

First Enterprises (GB) Limited Registered number 03034691 is a limited by shares company incorporated in England & Wales. The Registered Office is The Chalet, Church Hill, Kingswear, Devon, TQ6 0BX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.