REGISTERED NUMBER: 03025714 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Ventalux Limited

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Contents of the Financial Statements for the Year Ended 31 March 2020

Ventalux Limited

Company Information
for the Year Ended 31 March 2020

Directors:	Mr H Blair Mr T Beddows
Registered office:	48 Union Street Hyde Cheshire SK14 1ND
Registered number:	03025714 (England and Wales)
Accountants:	Allen Mills Howard & Co Chartered Certified Accountants Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Ventalux Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ventalux Limited for the year ended 31 March 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Ventalux Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ventalux Limited and state those matters that we have agreed to state to the Board of Directors of Ventalux Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ventalux Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ventalux Limited. You consider that Ventalux Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ventalux Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
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23 March 2021

Balance Sheet
31 March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		2,691		3,227
			2,691		3,227
Current assets					
Stocks		10,238		11,599	
Debtors	6	32,682		20,487	
Cash at bank		17		1	
		42,937		32,087	
Creditors					
Amounts falling due within one year	7	53,527		55,327	
Net current liabilities			(10,590)		(23,240)
Total assets less current liabilities			(7,899)		(20,013)
Provisions for liabilities			511		-
Net liabilities			(8,410)		(20,013)
Capital and reserves					
Called up share capital	8		100		100
Retained earnings			(8,510)		(20,113)
Shareholders' funds			(8,410)		(20,013)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2021 and were signed on its behalf by:

Mr H Blair - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **Statutory information**

Ventalux Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of eleven years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 4 (2019 - 3) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 April 2019 and 31 March 2020	95,000
Amortisation	
At 1 April 2019 and 31 March 2020	95,000
Net book value	
At 31 March 2020	-
At 31 March 2019	-

5. **Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 April 2019 and 31 March 2020	10,059	8,995	6,643	25,697
Depreciation				
At 1 April 2019	8,684	8,488	5,298	22,470
Charge for year	207	127	202	536
At 31 March 2020	8,891	8,615	5,500	23,006
Net book value				
At 31 March 2020	1,168	380	1,143	2,691
At 31 March 2019	1,375	507	1,345	3,227

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	31,901	18,011
Other debtors	781	2,476
	32,682	20,487

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	15,945	19,296
Trade creditors	27,066	27,087
Taxation and social security	6,031	3,519
Other creditors	4,485	5,425
	53,527	55,327

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	100	100