

REGISTERED NUMBER: 03023485

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

FOR

SAN CARLO UK LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019

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SAN CARLO UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTORS:

G Wachs
R Kapur
A Kern

REGISTERED OFFICE:

42-43 Curzon Street
London
W1J 7UE

REGISTERED NUMBER:

03023485

BALANCE SHEET
30 APRIL 2019

	Notes	30.4.19 £	30.4.18 £
FIXED ASSETS			
Tangible assets	4	85,243	118,797
CURRENT ASSETS			
Stocks		378,390	415,255
Debtors	5	1,057,003	1,172,273
Cash at bank		1,506	7,603
		<u>1,436,899</u>	<u>1,595,131</u>
CREDITORS			
Amounts falling due within one year	6	<u>(865,962)</u>	<u>(1,040,369)</u>
NET CURRENT ASSETS		<u>570,937</u>	<u>554,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>656,180</u>	<u>673,559</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>655,180</u>	<u>672,559</u>
SHAREHOLDERS' FUNDS		<u>656,180</u>	<u>673,559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2019 and were signed on its behalf by:

A Kern - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

San Carlo UK Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- 10% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 9) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2018 and 30 April 2019	20,744	706,908	464,196	2,010	1,193,858
DEPRECIATION					
At 1 May 2018	20,743	671,876	380,433	2,009	1,075,061
Charge for year	-	8,758	24,796	-	33,554
At 30 April 2019	20,743	680,634	405,229	2,009	1,108,615
NET BOOK VALUE					
At 30 April 2019	1	26,274	58,967	1	85,243
At 30 April 2018	1	35,032	83,763	1	118,797

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Trade debtors	31,873	135,250
Other debtors	1,025,130	1,037,023
	1,057,003	1,172,273

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Trade creditors	150,050	346,651
Taxation and social security	15,359	2,023
Other creditors	700,553	691,695
	865,962	1,040,369

7. ULTIMATE CONTROLLING PARTY

The company is under no overall control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.