

Company Registration No. 03010882 (England and Wales)

CALFIRE SPARELINE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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CALFIRE SPARELINE LIMITED

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CALFIRE SPARELINE LIMITED

INDEPENDENT AUDITORS' REPORT TO CALFIRE SPARELINE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Calfire Spareline Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jonathan Rimmer BSc ACA (Senior Statutory Auditor)
for and on behalf of James Holyoak & Parker Limited

6 October 2016

**Chartered Accountants
Statutory Auditor**

1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3GA

CALFIRE SPARELINE LIMITED

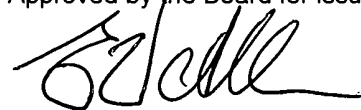
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		20,000		25,000
Tangible assets	2		56,021		35,971
			<u>76,021</u>		<u>60,971</u>
Current assets					
Stocks		505,981		418,778	
Debtors		221,659		234,856	
Cash at bank and in hand		900,343		839,418	
		<u>1,627,983</u>		<u>1,493,052</u>	
Creditors: amounts falling due within one year	3	(264,108)		(144,773)	
Net current assets			<u>1,363,875</u>		<u>1,348,279</u>
Total assets less current liabilities			<u>1,439,896</u>		<u>1,409,250</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			1,438,896		1,408,250
Shareholders' funds			<u>1,439,896</u>		<u>1,409,250</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 October 2016



Mr E W Allen
Director

Company Registration No. 03010882

CALFIRE SPARELINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% to 25% straight line basis
Motor vehicles	25% to 33% straight line basis

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CALFIRE SPARELINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	50,000	108,003	158,003
Additions	-	42,416	42,416
Disposals	-	(35,328)	(35,328)
At 31 March 2016	50,000	115,091	165,091
Depreciation			
At 1 April 2015	25,000	72,032	97,032
On disposals	-	(29,104)	(29,104)
Charge for the year	5,000	16,142	21,142
At 31 March 2016	30,000	59,070	89,070
Net book value			
At 31 March 2016	20,000	56,021	76,021
At 31 March 2015	25,000	35,971	60,971

3 Creditors: amounts falling due within one year

The company has a secured bank overdraft facility. This facility is secured by a fixed and floating charge over the assets of the company and of the other group undertakings.
The company's assets are also charged to secure the bank liabilities of the other group undertakings totalling £564,333 as at 31st March 2016.

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

5 Ultimate parent company

Calfire Group Limited is the company's immediate and ultimate parent undertaking. The director E W Allen who beneficially holds 100% of the shares in Calfire Group Limited is the company's ultimate controller.