

Registered number
03004155

Frankford International Limited

Filleted Accounts

31 March 2018

Frankford International Limited**Registered number:** 03004155**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	43,934	53,744
Current assets			
Cash at bank and in hand		24,280	6,045
Creditors: amounts falling due within one year	3	(8,789)	(16,699)
Net current assets/(liabilities)		15,491	(10,654)
Net assets		59,425	43,090
Capital and reserves			
Called up share capital		100	100
Profit and loss account		59,325	42,990
Shareholders' funds		59,425	43,090

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Maduabuchi Onwudike

Director

Approved by the board on 17 May 2018

Frankford International Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
Motor vehicles	20% reducing balance

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Leased assets

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Tangible fixed assets

	Fixtures, fittings, tools and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2017	13,172	78,480	91,652

Additions	1,173	-	1,173
At 31 March 2018	<u>14,345</u>	<u>78,480</u>	<u>92,825</u>
Depreciation			
At 1 April 2017	9,655	28,253	37,908
Charge for the year	938	10,045	10,983
At 31 March 2018	<u>10,593</u>	<u>38,298</u>	<u>48,891</u>
Net book value			
At 31 March 2018	<u>3,752</u>	<u>40,182</u>	<u>43,934</u>
At 31 March 2017	<u>3,517</u>	<u>50,227</u>	<u>53,744</u>

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	11	11
Corporation tax	6,036	-
Other taxes and social security costs	1,200	549
Other creditors	1,542	16,139
	<u>8,789</u>	<u>16,699</u>

4 Related party transactions

Included within other creditors is a director's loan of £nil (2017 - £3,640).

5 Other information

Frankford International Limited is a private company limited by shares and incorporated in England. Its registered office is:

11 Waterslea Drive
Bolton
BL1 5FA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.