

Registered number

03004155

Frankford International Limited

Filleted Accounts

31 March 2019

**Frankford International Limited****Registered number:** 03004155**Balance Sheet****as at 31 March 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	75,778	43,934
<b>Current assets</b>			
Stocks		240	-
Debtors	3	10,812	-
Cash at bank and in hand		8,596	24,280
		<u>19,648</u>	<u>24,280</u>
<b>Creditors: amounts falling due within one year</b>	4	(8,833)	(8,789)
<b>Net current assets</b>		<u>10,815</u>	<u>15,491</u>
<b>Total assets less current liabilities</b>		<u>86,593</u>	<u>59,425</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(61,663)	-
<b>Net assets</b>		<u>24,930</u>	<u>59,425</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		24,830	59,325
<b>Shareholders' funds</b>		<u>24,930</u>	<u>59,425</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Maduabuchi Onwudike

Director

Approved by the board on 31 October 2019

**Frankford International Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

***Leased assets***

Operating lease payments are recognised as an expense on a straight line basis over the lease

term.

## 2 Tangible fixed assets

	<b>Fixtures, fittings, tools and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 April 2018	14,345	78,480	92,825
Additions	-	90,970	90,970
Disposals	-	(78,480)	(78,480)
At 31 March 2019	<u>14,345</u>	<u>90,970</u>	<u>105,315</u>
<b>Depreciation</b>			
At 1 April 2018	10,593	38,298	48,891
Charge for the year	750	18,194	18,944
On disposals	-	(38,298)	(38,298)
At 31 March 2019	<u>11,343</u>	<u>18,194</u>	<u>29,537</u>
<b>Net book value</b>			
At 31 March 2019	<u>3,002</u>	<u>72,776</u>	<u>75,778</u>
At 31 March 2018	3,752	40,182	43,934

## 3 Debtors

	<b>2019</b>	<b>2018</b>
	£	£

Other debtors	<u>10,812</u>	<u>-</u>
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## 4 Creditors: amounts falling due within one year

	<b>2019</b>	<b>2018</b>
	£	£

Bank loans and overdrafts	-	11
Obligations under finance lease and hire purchase contracts	6,454	-
Corporation tax	-	6,036
Other taxes and social security costs	2,378	1,200
Other creditors	1	1,542
	<u>8,833</u>	<u>8,789</u>

## 5 Creditors: amounts falling due after one year

	<b>2019</b>	<b>2018</b>
	£	£

Obligations under finance lease and hire purchase contracts	<u>61,663</u>	<u>-</u>
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## **6 Controlling party**

The director doesn't consider there to be an ultimate controlling party.

## **7 Other information**

Frankford International Limited is a private company limited by shares and incorporated in England. Its registered office is:

11 Waterslea Drive  
Bolton  
BL1 5FA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.