

**Unaudited Financial Statements for the Year Ended 31 December 2017**

**for**

**Cubs Consultants Limited**

Pinnacle  
Chartered Certified Accountants  
& Registered Auditors  
32 DeMontfort Street  
Leicester  
Leicestershire  
LE1 7GD

**Contents of the Financial Statements  
for the Year Ended 31 December 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Cubs Consultants Limited**  
**Company Information**  
**for the Year Ended 31 December 2017**

**DIRECTOR:** Mr J Patel

**SECRETARY:** Mrs N Patel

**REGISTERED OFFICE:** 32 De Montfort Street  
Leicester  
Leicestershire  
LE1 7GD

**REGISTERED NUMBER:** 02999021 (England and Wales)

**ACCOUNTANTS:** Pinnacle  
Chartered Certified Accountants  
& Registered Auditors  
32 DeMontfort Street  
Leicester  
Leicestershire  
LE1 7GD

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,595		1,994
<b>CURRENT ASSETS</b>					
Debtors	6	6,000		19,992	
Cash at bank and in hand		<u>69,244</u>		<u>31,098</u>	
		75,244		51,090	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>26,025</u>		<u>20,581</u>	
<b>NET CURRENT ASSETS</b>			<u>49,219</u>		<u>30,509</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			50,814		32,503
<b>PROVISIONS FOR LIABILITIES</b>			<u>307</u>		<u>339</u>
<b>NET ASSETS</b>			<u>50,507</u>		<u>32,164</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>49,507</u>		<u>31,164</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>50,507</u>		<u>32,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2018 and were signed by:

Mr J Patel - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Cubs Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 1).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	<u>19,982</u>
<b>DEPRECIATION</b>	
At 1 January 2017	17,988
Charge for year	399
At 31 December 2017	<u>18,387</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,595</u>
At 31 December 2016	<u>1,994</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	6,000	-
Other debtors	-	19,992
	<u>6,000</u>	<u>19,992</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Taxation and social security	21,301	18,022
Other creditors	4,724	2,559
	<u>26,025</u>	<u>20,581</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.17	31.12.16
		value:	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

**9. RESERVES**

	Retained earnings £
At 1 January 2017	31,164
Profit for the year	58,343
Dividends	(40,000)
At 31 December 2017	<u>49,507</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
<b>Mr J Patel</b>		
Balance outstanding at start of year	19,992	19,510
Amounts advanced	-	19,992
Amounts repaid	(19,992)	(19,510)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>19,992</u>

The loan was repaid in full on 19 September 2017. The company charged interest at 3.5%.

At 31 December 2017, company owed £2,164 (2016 - £nil) to Mr J Patel (director & shareholder). The loan is interest free and repayable on demand.

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £32,000 (2016 - £38,968) were paid to the director .

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr J Patel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.