Registered Number 02997762

Sales Connection (UK) Limited

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
9 Bickels Yard
151-153 Bermondsey Street
London Bridge
London
SE1 3HA

Reporting Accountants:
Parker Randall
Chartered Accountants
9 Bickels Yard
151-153 Bermondsey Street
London Bridge
London
SE1 3HA

Sales Connection (UK) Limited **Registered Number 02997762**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		7,243		8,234
			7,243		8,234
Current assets					
Stocks		7,215		6,435	
Debtors		37,960		18,613	
Cash at bank and in hand		75,070		106,399	
Total current assets		120,245		131,447	
Prepayments and accrued income		2,934		2,934	
Creditors: amounts falling due within one year		(32,371)		(32,396)	
Net current assets (liabilities)			90,808		101,985
Total assets less current liabilities			98,051		110,219
Creditors: amounts falling due after more than one year			(139)		(981)
Total net assets (liabilities)			97,912		109,238
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			97,910		109,236
Shareholders funds			97,912		109,238

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2012

And signed on their behalf by:
Miss A L Kingsley Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

The Work in Progress is valued in accordance with UITF40, work in progress is now stated at sales value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	39,180
Additions	1,423
At 30 June 2012	40,603
Depreciation	
At 01 July 2011	30,946
Charge for year	2,414

At 30 June 2012	-	33,360
Net Book Value		
At 30 June 2012		7,243
At 30 June 2011	-	8,234

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2