

**Registered Number 02997762**

**Sales Connection (UK) Limited**

**Abbreviated Accounts**

**30 June 2011**

**Sales Connection (UK) Limited**

**Registered Number 02997762**

**Company Information**

**Registered Office:**

9 Bickels Yard  
151-153 Bermondsey Street  
London Bridge  
London  
SE1 3HA

**Reporting Accountants:**

Parker Randall LLP  
Chartered Certified Accountants  
9 Bickels Yard  
151-153 Bermondsey Street  
London Bridge  
London  
SE1 3HA

**Sales Connection (UK) Limited****Registered Number 02997762****Balance Sheet as at 30 June 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	8,234	7,848
		<u>8,234</u>	<u>7,848</u>
<b>Current assets</b>			
Stocks		6,435	4,991
Debtors		18,613	48,975
Cash at bank and in hand		106,399	93,043
Total current assets		<u>131,447</u>	<u>147,009</u>
<b>Prepayments and accrued income</b>		2,934	3,202
<b>Creditors: amounts falling due within one year</b>		(32,396)	(12,372)
<b>Net current assets (liabilities)</b>		101,985	137,839
<b>Total assets less current liabilities</b>		<u>110,219</u>	<u>145,687</u>
<b>Creditors: amounts falling due after more than one year</b>		(981)	(2,818)
<b>Total net assets (liabilities)</b>		<u>109,238</u>	<u>142,869</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		109,236	142,867
<b>Shareholders funds</b>		<u>109,238</u>	<u>142,869</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2011

And signed on their behalf by:

**Miss A L Kingsley Smith, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

The Work in Progress is valued in accordance with UITF40, work in progress is now stated at sales value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 July 2010		36,049
Additions	-	3,131
At 30 June 2011	-	<u>39,180</u>
<b>Depreciation</b>		
At 01 July 2010		28,201
Charge for year	-	<u>2,745</u>

At 30 June 2011	-	<u>30,946</u>
	-	
<b>Net Book Value</b>		
At 30 June 2011		8,234
At 30 June 2010	-	<u>7,848</u>

### 3 Share capital

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

### 4 Controlling party

The company was controlled by the director by virtue of her shareholding during the year under review.