REGISTERED NUMBER: 02997726 (England and Wales)

Financial Statements for the Year Ended 31 December 2022

for

OVERTON FARM (LYMINGTON) LTD

Previously known as
OLDERCARE (LONDON) LIMITED

AUDIT NETWORK LIMITED
Chartered Accountants & Statutory Auditors
23 Mountside
Stanmore
Middlesex
HA7 2DS

OVERTON FARM (LYMINGTON) LTD (Registered number: 02997726)
previously known as OLDERCARE (LONDON) LIMITED

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for the Year Ended 31 December 2022

OVERTON FARM (LYMINGTON) LTD
previously known as OLDERCARE (LONDON) LIMITED

Company Information
for the Year Ended 31 December 2022

DIRECTORS:	R J F WHITE F S N WHITE
REGISTERED OFFICE:	Rosemary Park Nursing Home Marley Lane Marley Common Haslemere Surrey GU27 3PX
REGISTERED NUMBER:	02997726 (England and Wales)
AUDITORS:	AUDIT NETWORK LIMITED Chartered Accountants & Statutory Auditors 23 Mountside Stanmore Middlesex HA7 2DS

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	4	992,783	1,012,143
TOTAL ASSETS LESS CURRENT LIABILITIES		992,783	1,012,143
PROVISIONS FOR LIABILITIES		139,128	139,128
NET ASSETS		853,655	873,015
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Retained earnings		843,655	863,015
SHAREHOLDERS' FUNDS		853,655	873,015

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2023 and were signed on its behalf by:

F S N WHITE - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

OVERTON FARM (LYMINGTON) LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- 2% on cost
Plant and machinery	- 10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022 and 31 December 2022	1,298,877	85,058	1,383,935
DEPRECIATION			
At 1 January 2022	303,842	67,950	371,792
Charge for year	17,649	1,711	19,360
At 31 December 2022	321,491	69,661	391,152
NET BOOK VALUE			
At 31 December 2022	977,386	15,397	992,783
At 31 December 2021	995,035	17,108	1,012,143

Included in cost of land and buildings is freehold land of £ 416,427 (2021 - £ 416,427) which is not depreciated.

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Holding company's continued support
The company has not traded and relies on the holding company's continued support.

KIAN DADFARMA (Senior Statutory Auditor)
for and on behalf of AUDIT NETWORK LIMITED