REGISTERED NUMBER: 02997726 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

OLDERCARE (LONDON) LIMITED

AUDIT NETWORK LIMITED
Chartered Accountants & Statutory Auditors
23 Mountside
Stanmore
Middlesex
HA7 2DS

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for the Year Ended 31 December 2017

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DIRECTOR:	D E HATFIELD
SECRETARY:	R J F WHITE
REGISTERED OFFICE:	Marley Lane Marley Common Haslemere Surrey GU27 3PX
REGISTERED NUMBER:	02997726 (England and Wales)
AUDITORS:	AUDIT NETWORK LIMITED Chartered Accountants & Statutory Auditors 23 Mountside Stanmore Middlesex HA7 2DS
BANKERS:	BANK OF SCOTLAND PLC P O Box 208 21 Prince Street Bristol BS99 7JG

OLDERCARE (LONDON) LIMITED (Registered number: 02997726)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		1,091,706		1,112,252
CURRENT ASSETS					
Debtors	5	37,665		27,364	
Cash at bank		453		1,339	
		38,118		28,703	
CREDITORS					
Amounts falling due within one year	6	-		976,283	
NET CURRENT ASSETS/(LIABILITIES)			38,118		(947,580)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,129,824		164,672
PROVISIONS FOR LIABILITIES			107,485		107,485
NET ASSETS			1,022,339		57,187
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			1,012,339		47,187
SHAREHOLDERS' FUNDS			1,022,339		57,187

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 August 2018 and were signed by:

D E HATFIELD - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

OLDERCARE (LONDON) LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- 2% on cost
Plant and machinery	- 10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017 and 31 December 2017	1,298,877	85,058	1,383,935
DEPRECIATION			
At 1 January 2017	215,597	56,086	271,683
Charge for year	17,649	2,897	20,546
At 31 December 2017	233,246	58,983	292,229
NET BOOK VALUE			
At 31 December 2017	1,065,631	26,075	1,091,706
At 31 December 2016	1,083,280	28,972	1,112,252

Included in cost of land and buildings is freehold land of £ 416,427 (2016 - £ 416,427) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other debtors	37,665	27,364

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Amounts owed to group undertakings	-	976,283

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

KIAN DADFARMA (Senior Statutory Auditor)
for and on behalf of AUDIT NETWORK LIMITED

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R J F WHITE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.