

Financial Statements for the Year Ended 31 December 2019

for

OLDERCARE (LONDON) LIMITED

AUDIT NETWORK LIMITED  
Chartered Accountants & Statutory Auditors  
23 Mountside  
Stanmore  
Middlesex  
HA7 2DS

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for the Year Ended 31 December 2019

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OLDERCARE (LONDON) LIMITED

Company Information  
for the Year Ended 31 December 2019

**DIRECTORS:**

R J F WHITE  
D E HATFIELD

**REGISTERED OFFICE:**

Marley Lane  
Marley Common  
Haslemere  
Surrey  
GU27 3PX

**REGISTERED NUMBER:**

02997726 (England and Wales)

**AUDITORS:**

AUDIT NETWORK LIMITED  
Chartered Accountants & Statutory Auditors  
23 Mountside  
Stanmore  
Middlesex  
HA7 2DS

**BANKERS:**

BANK OF SCOTLAND PLC  
P O Box 208  
21 Prince Street  
Bristol  
BS99 7JG

Balance Sheet  
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,051,454		1,071,450
<b>CURRENT ASSETS</b>					
Debtors	5	38,118		38,152	
<b>CREDITORS</b>					
Amounts falling due within one year	6	-		34	
<b>NET CURRENT ASSETS</b>			38,118		38,118
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,089,572		1,109,568
<b>PROVISIONS FOR LIABILITIES</b>			107,485		107,485
<b>NET ASSETS</b>			982,087		1,002,083
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			972,087		992,083
<b>SHAREHOLDERS' FUNDS</b>			982,087		1,002,083

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 November 2020 and were signed on its behalf by:

R J F WHITE - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

OLDERCARE (LONDON) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- 2% on cost
Plant and machinery	- 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2019 and 31 December 2019	<u>1,298,877</u>	<u>85,058</u>	<u>1,383,935</u>
<b>DEPRECIATION</b>			
At 1 January 2019	250,895	61,590	312,485
Charge for year	<u>17,649</u>	<u>2,347</u>	<u>19,996</u>
At 31 December 2019	<u>268,544</u>	<u>63,937</u>	<u>332,481</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>1,030,333</u>	<u>21,121</u>	<u>1,051,454</u>
At 31 December 2018	<u>1,047,982</u>	<u>23,468</u>	<u>1,071,450</u>

Included in cost of land and buildings is freehold land of £ 416,427 (2018 - £ 416,427 ) which is not depreciated.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Other debtors	<u>38,118</u>	<u>38,152</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	<u>-</u>	<u>34</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

KIAN DADFARMA (Senior Statutory Auditor)  
for and on behalf of AUDIT NETWORK LIMITED

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.