

Financial Statements for the Year Ended 31 December 2015

for

OLDERCARE (LONDON) LIMITED

AUDIT NETWORK LIMITED
Chartered Accountants & Statutory Auditors
23 Mountside
Stanmore
Middlesex
HA7 2DS

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OLDERCARE (LONDON) LIMITED

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for the Year Ended 31 December 2015

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OLDERCARE (LONDON) LIMITED

Company Information
for the Year Ended 31 December 2015

DIRECTOR: D E HATFIELD

SECRETARY: R J F WHITE

REGISTERED OFFICE: Marley Lane
Marley Common
Haslemere
Surrey
GU27 3PX

REGISTERED NUMBER: 02997726 (England and Wales)

AUDITORS: AUDIT NETWORK LIMITED
Chartered Accountants & Statutory Auditors
23 Mountside
Stanmore
Middlesex
HA7 2DS

BANKERS: BANK OF SCOTLAND PLC
P O Box 208
21 Prince Street
Bristol
BS99 7JG

OLDERCARE (LONDON) LIMITED

Abridged Balance Sheet
31 December 2015

| | Notes | 31.12.15 £ | £ | 31.12.14 £ | £ |
|--|-------|----------------|---------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 1,134,150 | | 1,141,406 |
| CURRENT ASSETS | | | | | |
| Debtors: amounts falling due within one year | 4 | 16,429 | | - | |
| Cash at bank | | 2,155 | | 4,166 | |
| | | <u>18,584</u> | | <u>4,166</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | 966,164 | | 937,595 | |
| | | <u>966,164</u> | | <u>937,595</u> | |
| NET CURRENT LIABILITIES | | | (947,580) | | (933,429) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 186,570 | | 207,977 |
| PROVISIONS FOR LIABILITIES | | | 107,485 | | 107,485 |
| NET ASSETS | | | <u>79,085</u> | | <u>100,492</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10,000 | | 10,000 |
| Retained earnings | | | 69,085 | | 90,492 |
| | | | <u>79,085</u> | | <u>90,492</u> |
| SHAREHOLDERS' FUNDS | | | <u>79,085</u> | | <u>100,492</u> |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2015 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2016 and were signed by:



D E HATFIELD - Director

The notes form part of these financial statements

OLDERCARE (LONDON) LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2015

1. STATUTORY INFORMATION

OLDERCARE (LONDON) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Building | - 2% on cost |
| Plant and machinery | - 10% on reducing balance |
| Motor vehicles | - 15% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|-------------|
| COST | |
| At 1 January 2015 | 1,376,534 |
| Additions | 14,151 |
| | <hr/> |
| At 31 December 2015 | 1,390,685 |
| DEPRECIATION | |
| At 1 January 2015 | 235,128 |
| Charge for year | 21,407 |
| | <hr/> |
| At 31 December 2015 | 256,535 |
| NET BOOK VALUE | |
| At 31 December 2015 | 1,134,150 |
| | <hr/> |
| At 31 December 2014 | 1,141,406 |
| | <hr/> |

Included in cost of land and buildings is freehold land of £416,427 (2014 - £416,427) which is not depreciated.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.15 £ | 31.12.14 £ |
|---------------|---------------|---------------|
| Other debtors | 16,429 | - |
| | <hr/> | <hr/> |

OLDERCARE (LONDON) LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.15 | 31.12.14 |
|------------------------------------|----------|----------|
| | £ | £ |
| Amounts owed to group undertakings | 966,164 | 937,595 |

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Holding company's continued support

The company has not traded and relies on the holding company's continued support. In the opinion of the director the market value of the assets within the company are substantially in excess of the amounts owed to the holding company.

KIAN DADFARMA (Senior Statutory Auditor)
for and on behalf of AUDIT NETWORK LIMITED

7. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by R White by virtue of the fact that he owns the majority of the parent company's ordinary share capital.

8. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Oldercare (Haslemere) Limited whose registered office is situated at Marley Lane, Haslemere GU27 3PX.