

**Shortridge Estates Ltd**  
**and Unaudited Abbreviated Accounts**  
**for the Year Ended 31 October 2013**

Manningtons  
Victoria House  
The Moor  
Hawkhurst  
Kent  
TN18 4NR

**Shortridge Estates Ltd**  
**Contents**

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2 to 4</u>

**Shortridge Estates Ltd**  
**(Registration number: 02997711)**  
**Abbreviated Balance Sheet at 31 October 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>840,555</u>	<u>841,164</u>
<b>Current assets</b>			
Debtors		11,793	4,068
Creditors: Amounts falling due within one year		<u>(668,981)</u>	<u>(664,982)</u>
Net current liabilities		<u>(657,188)</u>	<u>(660,914)</u>
Total assets less current liabilities		183,367	180,250
Creditors: Amounts falling due after more than one year		<u>(555,732)</u>	<u>(557,316)</u>
Net liabilities		<u>(372,365)</u>	<u>(377,066)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	4	4
Profit and loss account		<u>(372,369)</u>	<u>(377,070)</u>
Shareholders' deficit		<u>(372,365)</u>	<u>(377,066)</u>

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 July 2014 and signed on its behalf by:

.....  
 J E Farrington  
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Shortridge Estates Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	Not depreciated
Plant and machinery	25% reducing balance

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Shortridge Estates Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2013**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2012	865,099	865,099
At 31 October 2013	865,099	865,099
<b>Depreciation</b>		
At 1 November 2012	23,935	23,935
Charge for the year	609	609
At 31 October 2013	24,544	24,544
<b>Net book value</b>		
At 31 October 2013	840,555	840,555
At 31 October 2012	841,164	841,164

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Amounts falling due after more than one year	555,732	557,316

Included in the creditors are the following amounts due after more than five years:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	555,732	557,316

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	4	4	4	4
	4	4	4	4

**Shortridge Estates Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2013**  
*..... continued*

**5 Control**

The company is controlled by Mrs P.E.M.Farrington Owns 50% of the issued share capital.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.