

Shortridge Estates Ltd
and Unaudited Abbreviated Accounts
for the Year Ended 31 October 2013

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Shortridge Estates Ltd

Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>4</u>

Shortridge Estates Ltd
(Registration number: 02997711)
Abbreviated Balance Sheet at 31 October 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		840,555	841,164
Current assets			
Debtors		11,793	4,068
Creditors: Amounts falling due within one year		(668,981)	(664,982)
Net current liabilities		(657,188)	(660,914)
Total assets less current liabilities		183,367	180,250
Creditors: Amounts falling due after more than one year		(555,732)	(557,316)
Net liabilities		(372,365)	(377,066)
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		(372,369)	(377,070)
Shareholders' deficit		(372,365)	(377,066)

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 July 2014 and signed on its behalf by:

.....
J E Farrington
Director

The notes on pages 2 to 4 form an integral part of these financial statements.
Page 1

Shortridge Estates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated
Plant and machinery	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Shortridge Estates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2012	865,099	865,099
At 31 October 2013	865,099	865,099
Depreciation		
At 1 November 2012	23,935	23,935
Charge for the year	609	609
At 31 October 2013	24,544	24,544
Net book value		
At 31 October 2013	840,555	840,555
At 31 October 2012	841,164	841,164

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2013	2012
	£	£
Amounts falling due after more than one year	555,732	557,316

Included in the creditors are the following amounts due after more than five years:

	2013	2012
	£	£
After more than five years by instalments	555,732	557,316

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	4	4	4	4

Shortridge Estates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

5 Control

The company is controlled by Mrs P.E.M.Farrington Owns 50% of the issued share capital.

Page 4

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