

Shortridge Estates Ltd
and Unaudited Abbreviated Accounts
for the Year Ended 31 October 2016

Manningtons
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TN18 4NR

Shortridge Estates Ltd

Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Shortridge Estates Ltd
(Registration number: 02997711)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		839,606	839,897
Current assets			
Debtors		5,240	3,658
Creditors: Amounts falling due within one year		(631,063)	(646,834)
Net current liabilities		(625,823)	(643,176)
Total assets less current liabilities		213,783	196,721
Creditors: Amounts falling due after more than one year		(555,934)	(555,722)
Net liabilities		(342,151)	(359,001)
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		(342,155)	(359,005)
Shareholders' deficit		(342,151)	(359,001)

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 July 2017 and signed on its behalf by:

.....
J E Farrington
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Shortridge Estates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated
Plant and machinery	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Shortridge Estates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2015	865,284	865,284
At 31 October 2016	865,284	865,284
Depreciation		
At 1 November 2015	25,387	25,387
Charge for the year	291	291
At 31 October 2016	25,678	25,678
Net book value		
At 31 October 2016	839,606	839,606
At 31 October 2015	839,897	839,897

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

2016	2015
£	£

Included in the creditors are the following amounts due after more than five years:

2016	2015
£	£

After more than five years by instalments	555,934	555,722
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4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	4	4	4	4

5 Control

The company is controlled by Mrs P.E.M.Farrington Owns 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.